

In this issue:

- McCloud Remedy
- i-Connect year-end returns 23/24
- Actuarial Valuation 2023
- LGPC Bulletin 246

McCloud Remedy

As part of the McCloud remedy, we need final pays for those members in scope who have attained age 65. The members in scope will be a mix of active employees still in employment who have reached age 65 and any member who left or retired in a post with your organisation after the eve of their 65th birthday. For leavers this will go back to the start of the CARE scheme (e.g. post 1st April 2015). We have identified those members who we think are in scope for this and issued templates and instructions to our i-Connect contacts for completion. The return date for these templates is 29th February 2024.

We will still need to capture the final pay for members as at the eve of their 65th birthday going forward and the intent is for i-Connect to be used to capture that. Further details on how this will be captured will follow at a later date.

i-Connect year-end returns 23/24

It's nearly that time of year again. We will be in touch over the next few weeks with the information required for the last file of the scheme year. It is imperative that all files are brought up to date ASAP.

Actuarial Valuation 2023

All employer queries on the valuation results should now have been resolved. The actuary's final report will be published in March, to complete the process.

LGPC Bulletin 246

The LGPC has published bulletin [246](#). Points of interest within the bulletin include:

- **The Pensions Regulator's new General Code** has been laid in Parliament. It is expected to come into force on 27 March 2024. It replaces Code of Practice 14 for public service pension schemes and brings together ten previous TPR Codes into one code.
- In a written ministerial statement, the Government has confirmed that the **pensions increase** and **CARE revaluation** increase to be applied in April 2024 is **6.7%**. The necessary legislation will be in place in the coming weeks.
- The SAB in England & Wales has published a report which examines the issue of the **LGPS and Sharia Law** from the starting point that the LGPS is an extension of the employer/employee contract. The report concludes that as a part of the contractual arrangement between employer and employees, Muslim employees can continue to contribute to, and benefit from, the excellent benefits offered by the LGPS.