# Pensions In Partnership

December 2023



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## Pension Payment Cut Off

The pension payment processing cut-off date for members retiring prior to 14th January 2024 has been brought forward to **Friday 15th December**.

## Data Template

A reminder that i-connect contacts have been issued a data template to complete for the collection of service break data in respect of the McCloud remedy. This is due to be returned by 8<sup>th</sup> December.

# SPF Committee Meeting (22<sup>nd</sup> November 2023)

The agenda, reports and minutes of the latest meeting of the <u>Strathclyde Pension Fund</u> <u>Committee</u> are now available.

As at 30<sup>th</sup> September 2023:

- Total membership had increased to 282,590
- Total asset value was £27,988 million

The committee reviewed the SPF Risk Register and approved an internal audit report reviewing SPF's compliance with the Pension Regulator's cyber security principles.

#### Actuarial Valuation 2023

Individual results schedules were issued to all employers in November.

The Fund's draft revised Funding Strategy
Statement is still open for consultation –
comments welcome by 31<sup>st</sup> December 2023.
The valuation process will be completed in March when we publish the actuary's final report.

#### Christmas Closure

Our office will close early on Friday 22nd December 2023 and reopen on Wednesday 3rd January 2024.

And finally... We would like to wish everyone a very Merry Christmas and Happy New Year from all the staff at SPFO!

