



Alternative Assets Schedule

As At

31 December 2020

Manager	Fund Name (as per NT)	Vintage Year	Commitment (GBP)	Funds Drawn (GBP)	Outstanding Commitment (GBP)	Funds Distributed (GBP)	Net Asset Value (GBP)	Total Value (NAV + Distributed) (GBP)
Pantheon	ABRY Broadcast Partners III	1997	2,649,265	2,651,644	-2,379	3,309,194	0	3,309,194
	Asia Direct Limited	1996	1,180,145	1,180,145	0	1,706,367	0	1,706,367
	Asia Pacific Trust	1990	2,672,132	2,723,351	-51,219	3,493,400	0	3,493,400
	Brantley Venture Partners II	1990	1,828,889	1,855,500	-26,611	2,039,958	0	2,039,958
	Capital Prive Investissements	1990	609,108	616,413	-7,305	783,180	0	783,180
	CIE Feeder LP Ltd (BC Euro V)	1994	3,340,494	3,340,494	0	17,297,845	0	17,297,845
	DLJ Offshore Partners II	1997	3,603,330	3,994,617	-391,288	5,141,194	0	5,141,194
	Enterprise Partners IV	1997	2,926,222	2,926,222	0	849,295	0	849,295
	Hummer Winblad Venture Partners	1989	2,194,667	2,222,848	-28,181	11,215,481	0	11,215,481
	Janus Participations Limited	1992	2,915,128	2,915,128	0	3,716,802	0	3,716,802
	Kleinwort Benson Ventures	1990	2,512,500	2,522,260	-9,760	4,898,249	0	4,898,249
	McCown De Leeuw IV	1997	3,109,078	3,118,178	-9,100	2,385,364	0	2,385,364
	Mezzanine Feeder C Venture Fund	1995	2,190,000	2,190,000	0	4,141,494	0	4,141,494
	Morgan Grenfell & Associes	1995	958,807	958,807	0	1,288,093	0	1,288,093
	MTI	1990	2,000,000	2,014,602	-14,602	3,329,806	0	3,329,806
	Nc Srg (Netherlands) Holdings	1992	2,523,640	2,563,078	-39,437	4,033,199	0	4,033,199
	PANTHEON 2018 - STRATHCLYDE PENSION FUND- GLOBAL PRIMARIES	2018	93,251,392	16,193,481	77,057,911		16,558,188	16,558,188
	Pantheon Access (Luxembourg) SLP SICAV SIF – Glasgow (EUR) Series	2016	29,269,603	12,856,236	16,413,366	116,226	13,493,232	13,609,459
	Pantheon Access USD	2016	167,818,855	131,875,941	35,942,913	5,034,566	167,605,898	172,640,464
	PANTHEON ASIA FUND II LIMITED	1997	10,973,773	10,523,427	450,346	15,114,070	85,070	15,199,140
	PANTHEON ASIA FUND III LIMITED	2001	10,388,505	9,873,890	514,616	12,367,021	21,985	12,389,005
	PANTHEON ASIA FUND IV LIMITED	2005	55,964,003	52,997,952	2,966,051	83,216,142	1,610,929	84,827,071
	Pantheon Asia Fund Limited	1994	3,657,924	3,493,178	164,746	3,713,834	0	3,713,834
	PANTHEON ASIA FUND V	2007	24,141,335	22,246,240	1,895,095	27,702,968	7,601,574	35,304,542
	Pantheon Asia Fund VI LP	2011	24,141,335	21,700,415	2,440,920	11,905,622	23,395,665	35,301,287
	PANTHEON EMERGING MARKETS FUND (EX-ASIA)LP	2013	57,061,337	44,211,881	12,849,456	1,483,595	47,456,881	48,940,476
	PANTHEON EURO FUND VENTURE FUND - UNITS	1997	35,805,227	35,624,776	180,451	59,411,234	44,498	59,455,732
	PANTHEON EUROPE FUND II LIMITED	2000	58,134,262	56,969,298	1,164,964	93,428,999	19,686	93,448,685
	Pantheon Europe Fund III Limited	2001	28,512,598	27,485,045	1,027,553	46,331,125	1,280,864	47,611,989
	Pantheon Europe Fund IV Limited	2004	134,264,232	125,805,585	8,458,647	179,408,945	6,823,281	186,232,227
	Pantheon Europe Fund V "A" LP	2006	112,781,955	106,804,511	5,977,444	159,121,894	21,752,471	180,874,364
	Pantheon Europe Fund VI LP	2007	98,460,437	93,242,034	5,218,403	139,646,992	37,938,166	177,585,158
	PANTHEON EUROPE FUND VII	2011	42,964,554	37,248,698	5,715,856	34,433,867	31,615,879	66,049,746
	Pantheon Global Co-Investment Opportunities II	2012	73,155,560	66,197,789	6,957,771	70,902,039	63,023,124	133,925,163
Pantheon Global Co-Investment Opportunities III	2015	112,440,096	90,565,896	21,874,199	33,362,013	125,143,131	158,505,144	
PANTHEON GLOBAL SECONDARY FUND	2000	48,123,652	46,437,467	1,686,185	78,353,461	19,971	78,373,432	

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Pantheon Total Partners Group PE	Pantheon Global Secondary Fund II Limited	2004	62,182,226	57,829,470	4,352,756	71,447,378	543,429	71,990,807	
	PANTHEON GLOBAL SECONDARY FUND III "A"	2006	87,786,672	83,485,125	4,301,547	91,285,350	2,825,807	94,111,157	
	Pantheon USA Fund II Ltd Venture Fund - Units	1995	18,289,622	18,069,423	220,198	34,111,523	12,426	34,123,949	
	PANTHEON USA FUND III VENTURE FUND	1998	17,558,037	17,469,548	88,489	19,847,896	9,662	19,857,559	
	PANTHEON USA FUND IX FEEDER LP	2011	49,745,781	43,790,553	5,955,228	41,625,009	48,164,140	89,789,149	
	PANTHEON USA FUND VENTURE FUND	1993	14,631,697	14,631,697	0	37,538,822	1	37,538,823	
	Pantheon USA Fund VI Limited	2004	124,364,452	117,499,097	6,865,355	169,866,469	8,742,758	178,609,227	
	PANTHEON USA FUND VII	2006	115,585,785	107,924,129	7,661,655	156,887,015	32,734,080	189,621,095	
	Pantheon USA Fund VIII Feeder LP	2007	117,048,896	108,252,235	8,796,661	156,555,461	59,270,100	215,825,561	
	Pantheon USA Venture FD IV Venture FD Units	2000	55,600,449	54,597,477	1,002,973	85,621,267	665,580	86,286,847	
	Permira German Buyouts 1992	1992	3,783,682	3,809,335	-25,653	12,918,320	0	12,918,320	
	Permira U.K. III	1994	3,093,371	3,094,171	-800	4,618,203	0	4,618,203	
	Permira U.K. Venture III	1991	2,500,000	2,512,500	-12,500	7,448,215	0	7,448,215	
	PERMIRA U.K. VENTURE IV	1996	3,000,000	3,000,000	0	4,295,421	25,950	4,321,371	
	PGCO IV CO-MINGLED SCSP	2018	120,896,147	78,222,585	42,673,562	0	90,507,294	90,507,294	
	PGSF IV FEEDER, LP	2010	75,845,490	50,766,432	25,079,057	69,659,363	10,655,491	80,314,854	
	PGSF V FEEDER LP	2014	165,924,126	115,221,815	50,702,311	50,221,179	110,455,911	160,677,090	
	PGSF VI FEEDER LP	2018	72,943,409	37,583,939	35,359,470	197,265	39,730,701	39,927,967	
	PMSP 2014 - Series Glasgow City Council EUR	2014	47,994,987	34,048,182	13,946,806	1,456,211	42,402,325	43,858,536	
	PMSP 2014 - Series Glasgow City Council USD	2014	125,520,310	93,820,210	31,700,100	2,052,439	125,539,813	127,592,251	
	Procuritas MBO Invest	1990	1,278,266	1,291,577	-13,311	6,577,049	0	6,577,049	
	Salix Ventures I	1998	2,194,667	2,194,667	0	1,593,344	0	1,593,344	
	Summit Subordinated Debt Fund II	1997	3,950,400	3,950,400	0	9,337,649	0	9,337,649	
	Three Arch Partners II	1997	2,926,222	2,926,222	0	3,571,558	0	3,571,558	
	TPG Partners II	1997	3,657,778	3,535,495	122,283	6,279,590	0	6,279,590	
	Worldview Technology Partners I	1996	3,657,778	3,657,778	0	8,489,456	0	8,489,456	
				2,560,484,289	2,113,331,091	447,153,198	2,178,184,986	1,137,775,959	3,315,960,945
		PARTNERS GROUP ASIA-PACIFIC 2007 LP	2007	54,866,670	48,555,300	6,311,370	52,198,442	19,868,708	72,067,150
		PARTNERS GROUP DIRECT EQUITY 2016 (EUR) LP	2015	120,837,809	113,400,563	7,437,246	8,781,244	163,455,112	172,236,356
		PARTNERS GROUP DIRECT INVESTMENTS 2012 (EUR) LP	2012	67,132,116	58,847,831	8,284,285	57,238,073	67,633,245	124,871,318
		PARTNERS GROUP DIRECT MEZZANINE 2013	2013	26,852,846	24,606,828	2,246,019	10,208,213	19,319,477	29,527,690
		PARTNERS GROUP DISTRESSED 2009	2008	36,577,780	31,608,326	4,969,454	43,120,225	3,586,756	46,706,981
		Partners Group Emerging Markets 2011, L.P.	2011	54,866,670	45,322,244	9,544,426	14,342,284	50,942,197	65,284,482
		PARTNERS GROUP EUROPEAN SMALL AND MIDCAPBUYOUT 2011	2011	44,754,744	37,679,983	7,074,761	54,282,958	29,271,569	83,554,527
		PARTNERS GROUP GLOBAL GROWTH 2011	2011	14,631,112	12,387,538	2,243,574	15,692,931	14,716,790	30,409,721
		PARTNERS GROUP GLOBAL GROWTH 2014	2014	21,946,668	17,417,337	4,529,331	2,084,608	23,609,370	25,693,978
		Partners Group Global Mezzanine 2007 S.C.A., SICAR	2007	22,377,372	20,583,875	1,793,497	27,672,403	1,713,451	29,385,854
		PARTNERS GROUP GLOBAL MEZZANINE 2010 SCA, SICAR	2010	13,426,423	11,865,059	1,561,365	12,159,082	5,146,437	17,305,519
		Partners Group Global Value 2011, L.P., Inc.	2011	22,377,372	18,928,416	3,448,956	22,379,516	14,727,549	37,107,066
		PARTNERS GROUP HIGHLAND RELATIVE VALUE, LP INC.	2017	525,200,000	197,524,752	327,675,248	0	262,014,747	262,014,747
		PARTNERS GROUP SECONDARY 2006	2006	26,852,846	24,715,044	2,137,802	30,698,901	419,704	31,118,605
		Partners Group Secondary 2008, L.P.	2007	26,852,846	23,003,684	3,849,162	37,206,665	2,144,394	39,351,059
		Partners Group Secondary 2011 (EUR), L.P. Inc.	2011	62,656,642	40,154,449	22,502,192	55,625,083	18,203,783	73,828,865
		Partners Group Secondary 2015	2015	53,705,693	27,908,910	25,796,783	4,913,804	28,814,382	33,728,186
		Partners Group U.S. Buyout 2007, L.P.	2006	71,692,449	62,739,217	8,953,232	103,964,235	13,847,186	117,811,420
		PARTNERS GROUP US PRIVATE EQUITY 2011	2011	29,262,224	25,632,263	3,629,961	36,711,333	15,434,965	52,146,298
		PG BUYOUT 2008 (A)	2007	35,803,795	31,293,874	4,509,921	49,848,295	5,252,569	55,100,864
		PG DIRECT INVESTMENTS 2006	2006	26,852,846	25,249,578	1,603,268	28,698,898	442,375	29,141,273

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Partners Group PE	PG DIRECT INVESTMENTS 2009	2008	26,852,846	22,616,181	4,236,665	56,264,526	6,830,851	63,095,377	
	PG EUROPEAN BUYOUT 2005 (A)	2005	62,656,642	57,721,743	4,934,899	78,169,615	612,803	78,782,418	
	PG EUROPEAN GROWTH 2008	2007	8,950,949	8,039,402	911,546	17,909,596	3,698,972	21,608,569	
	PG GLOBAL VALUE 2006	2006	26,852,846	24,599,570	2,253,276	33,456,653	1,624,853	35,081,507	
	PG GLOBAL VALUE 2008	2008	35,803,795	30,705,445	5,098,350	47,941,272	11,862,028	59,803,300	
	PG MEZZANINE 2008 LP	2008	32,223,416	28,909,388	3,314,028	39,019,473	5,496,776	44,516,249	
	PG US VENTURE 2006	2006	18,288,890	15,813,100	2,475,790	25,238,326	6,544,769	31,783,095	
Partners Group PE Total			1,571,156,308	1,087,829,903	483,326,405	965,826,653	797,235,819	1,763,062,472	
Alcentra	CLAREANT EUROPEAN DIRECT LENDING FUND II(GBP) SCSP	2016	150,000,000	97,915,505	52,084,495	31,410,848	92,653,564	124,064,412	
	ALCENTRA MANAGED ACCOUNT PLATFORM SCSP-RAIF - GBP	2020	198,154,178	48,659,589	149,494,589	0	48,918,410	48,918,410	
	CLAREANT EUROPEAN DIRECT LENDING FUND III(GBP) SCSP	2018	250,000,000	188,857,559	61,142,441	15,321,428	190,084,906	205,406,335	
Alcentra Total			598,154,178	335,432,653	262,721,525	46,732,277	331,656,880	378,389,157	
Barings	BARINGS GLOBAL PRIVATE LOAN FUND	2015	45,000,000	41,400,000	3,600,000	28,311,160	20,954,817	49,265,977	
	BARINGS GLOBAL PRIVATE LOAN FUND 2	2017	135,000,000	127,575,000	7,425,000	33,122,748	112,988,354	146,111,102	
	Barings Global Private Loan Fund III	2018	200,000,000	108,105,849	91,894,151	5,446,512	107,619,026	113,065,538	
	Barings Segregated Loan Account 6	2020	250,000,000	62,000,000	188,000,000	0	61,665,026	61,665,026	
	Barings Total			630,000,000	339,080,849	290,919,151	66,880,420	303,227,224	370,107,643
ICG Longbow	ICG - Longbow UK Real Estate Debt Investments V SCSp	2019	100,000,000	47,545,248	52,454,752	2,114,291	47,552,137	49,666,428	
	ICG-Longbow Senior Debt 1 LP	2019	100,000,000	45,918,820	54,081,180	240,782	43,729,211	43,969,993	
ICG Longbow Total			200,000,000	93,464,068	106,535,932	2,355,073	91,281,347	93,636,420	
Partners Group PD	PARTNERS GROUP HIGHLAND EVERGREEN DEBT, L.P. INC.	2020	220,000,000	111,110,891	108,889,109	0	111,588,436	111,588,436	
Partners Group PD Total			220,000,000	111,110,891	108,889,109	0	111,588,436	111,588,436	
Partners Group RE	Partners Group Asia-Pacific RE 2011, L.P. Inc.	2011	43,893,336	36,610,824	7,282,512	33,752,884	14,554,347	48,307,231	
	Partners Group Asia-Pacific Real Estate 2016 L.P	2016	15,362,668	11,702,484	3,660,183	3,365,874	9,977,058	13,342,932	
	Partners Group Direct Real Estate 2011, L.P. Inc.	2011	87,786,672	77,746,695	10,039,977	77,309,617	24,310,079	101,619,696	
	Partners Group Global RE 2013 (USD) C, L.P. Inc.	2013	124,364,452	97,122,010	27,242,442	45,374,059	84,639,707	130,013,766	
	Partners Group Global Real Estate 2011, L.P.	2011	161,117,078	137,015,489	24,101,590	154,762,188	36,611,434	191,373,621	
	PARTNERS GROUP HIGHLAND RELATIVE VALUE, LP INC.	2017	335,000,000	62,376,237	272,623,763	0	66,199,857	66,199,857	
	Partners Group RE Sec 2017 (USD) D, L.P. Inc.	2017	36,577,780	17,447,283	19,130,497	89,274	18,921,266	19,010,540	
	Partners Group Real Estate 2014 L.P.	2014	51,208,892	37,310,457	13,898,434	15,131,829	34,267,482	49,399,311	
	Partners Group Real Estate Income 2014 (EUR) LP	2014	32,223,416	29,305,988	2,917,427	24,132,954	9,009,616	33,142,569	
	Partners Group Real Estate Secondary 2013 (USD)	2014	102,417,784	73,646,382	28,771,402	41,306,323	58,288,405	99,594,728	
	PG Real Estate Secondary 2009	2009	17,901,898	17,017,778	884,119	19,207,561	6,219,464	25,427,026	
	Partners Group RE Total			1,007,853,975	597,301,627	410,552,348	414,432,564	362,998,715	777,431,279
	Strathclyde Direct Investments Portfolio	ABERDEEN UK INFRASTRUCTURE PARTNERS LP	2014	27,819,209	27,819,209	0	56,725,753	0	56,725,753
		City Legacy (Athletes Village)	2013	35,000,000	33,000,000	2,000,000	39,000,000	0	39,000,000
		DALMORE CAPITAL FUND 3 LP	2018	50,000,000	48,596,412	1,403,588	3,933,111	49,898,339	53,831,450
EQUITIX FUND IV LP		2016	30,000,000	29,621,300	378,700	5,021,631	39,911,620	44,933,251	
Equitix Fund V LP		2018	50,000,000	43,838,342	6,161,658	0	43,518,605	43,518,605	
EQUITIX FUND VI LP		2019	50,000,000	16,138,023	33,861,977	5,110,711	10,751,937	15,862,648	
GAM REFF II		2018	20,000,000	9,590,255	10,409,745	2,923,771	9,096,576	12,020,347	
HEALTHCARE ROYALTY PARTNERS III LP		2014	18,288,890	18,194,719	94,171	9,435,982	11,695,522	21,131,504	
HERMES INFRASTRUCTURE FUND II LP - VALUEADD		2018	20,000,000	19,458,505	541,495	2,245,306	20,141,006	22,386,312	
HERMES INFRASTRUCTURE FUND II LP- CORE		2018	30,000,000	29,718,671	281,329	2,028,937	28,082,820	30,111,756	
IONA ENVIRONMENTAL INFRASTRUCTURE LP		2011	10,000,000	10,000,000	0	4,539,007	8,680,026	13,219,033	
Legal & General UK Build to Rent Fund		2019	75,000,000	0	75,000,000	0	0	0	
Maven Regional Buyout Fund		2017	20,000,000	11,990,189	8,009,811	1,229,517	10,739,447	11,968,964	
MRTCP I L.P.		2016	36,577,780	520,301	36,057,479	0	0	0	

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	MUZINICH UK PRIVATE DEBT FUND	2016	20,000,000	14,856,833	5,143,167	7,999,638	6,038,743	14,038,381
	PANORAMIC ENTERPRISE CAPITAL FUND I LP	2010	2,856,971	2,591,908	265,063	4,581,892	2,914,908	7,496,800
	PANORAMIC GROWTH FUND 2 LP	2015	15,000,000	8,514,720	6,485,280	1,803,350	5,995,613	7,798,963
	Pemberton UK Mid-Market Direct Lending Fund	2017	40,000,000	35,216,554	4,783,446	4,194,000	35,210,371	39,404,371
	PIP MULTI-STRATEGY INFRASTRUCTURE LP	2016	130,000,000	120,069,502	9,930,498	26,893,477	101,564,314	128,457,791
	Places for People Scottish Mid-Market Rental (SMMR) Fund	2019	25,000,000	9,212,105	15,787,895	-88,334	8,304,941	8,216,607
	SEP II	2004	5,000,000	4,999,950	50	4,089,908	365,118	4,455,026
	SEP III	2006	5,000,000	5,021,081	-21,081	18,046,572	129,613	18,176,185
	Tosca Debt Fund	2017	30,000,000	22,225,498	7,774,502	1,892,875	25,433,514	27,326,389
	ALBION COMMUNITY POWER LTD	2014	40,000,000	34,854,740	5,145,260	3,652,091	37,287,292	40,939,382
	Alpha Social Long Income Fund	2016	15,000,000	15,000,000	0	2,012,170	17,296,686	19,308,856
	Aviva Investors PIP Solar PV LP	2015	20,000,000	3,421,064	16,578,936	4,117,114	0	4,117,114
	Beechbrook UK SME Credit II Fund	2018	30,000,000	16,936,615	13,063,385		17,259,799	17,259,799
	Capital Dynamics Clean Energy Infrastructure VIII	2019	40,000,000	17,754,787	22,245,213	623,429	18,882,459	19,505,887
	Clydebuilt Fund LP	2014	75,000,000	74,999,250	750	9,724,622	60,539,384	70,264,006
	SEP Environmental Capital Fund LP	2014	4,003,491	5,706,961	-1,703,470	10,604,801	0	10,604,801
	Epidarex Fund II	2013	5,000,000	4,521,417	478,583	956,392	5,378,638	6,335,030
	Epidarex Fund III	2018	15,000,000	2,996,578	12,003,422	0	2,548,937	2,548,937
	Iona Environmental Infrastructure LP 3	2017	20,000,000	12,328,117	7,671,883	214,139	12,106,697	12,320,837
	NTR Wind I LP	2016	41,621,912	38,415,254	3,206,658	23,386,263	26,943,543	50,329,806
	Pensions Infrastructure Limited	2016	770,000	770,000	0	107,601	841,278	948,879
	Pentech Fund III	2017	10,000,000	3,871,180	6,128,820	0	2,554,683	2,554,683
	PPP Equity PIP LP (Dalmore)	2014	50,000,000	50,000,000	0	19,126,256	50,622,065	69,748,322
	GAM (formerly Renshaw Bay)	2014	10,000,000	7,209,871	2,790,129	9,934,826	946,010	10,880,836
	Resonance British Wind Energy Income Ltd	2015	10,000,000	9,808,804	191,196	3,214,094	8,739,989	11,954,082
	Scottish Loans Fund	2011	6,444,135	6,186,684	257,451	5,648,051	1,303,061	6,951,111
	SEP IV LP	2011	5,000,000	4,869,244	130,756	4,570,359	4,396,850	8,967,209
	SEP V LP	2016	20,000,000	11,753,187	8,246,813	384,615	11,940,177	12,324,792
	Temporis Operational Renewable Energy Strategy LP Fund II	2017	30,000,000	21,624,264	8,375,736	1,958,972	24,412,236	26,371,208
	Temporis Renewable Energy LP (Onshore Wind)	2015	30,000,000	29,574,748	425,252	4,459,393	32,891,577	37,350,970
	Green Investment Group Offshore Wind Fund LP	2015	80,000,000	79,658,355	341,645	33,473,097	66,678,126	100,151,223
	PALATINE PRIVATE EQUITY FUND IV LP - GBP	2020	25,000,000	750,000	24,250,000	0	342,508	342,508
	EQUITIX MA 19 LP - GBP	2019	50,000,000	14,710,500	35,289,500	0	14,438,332	14,438,332
	GREENCOAT SOLAR II LP	2018	50,000,000	43,270,387	6,729,613	1,140,457	42,096,098	43,236,555
Strathclyde Direct Investments Portfolio Total			1,428,382,388	1,032,186,082	396,196,306	340,915,844	878,919,456	1,219,835,300
Grand Total			8,216,031,138	5,709,737,165	2,506,293,973	4,015,327,816	4,014,683,837	8,030,011,653