



Alternative Assets Schedule

As At
30 September 2022

Manager	Vintage Year	Fund Name (as per NT)	Commitment (GBP)	Funds Drawn (GBP)	Outstanding Commitment (GBP)	Funds Distributed (GBP)	Net Asset Value (GBP)	Total Value (NAV + Distributed) (GBP)
Pantheon	2000	PANTHEON EUROPE FUND II LIMITED	44,214,435	43,121,694	1,092,741	77,616,232	13,014	77,629,246
	2000	PANTHEON GLOBAL SECONDARY FUND	41,797,435	40,095,689	1,701,746	60,586,133	17,554	60,603,687
	2000	Pantheon USA Venture FD IV Venture FD Units	46,076,775	45,064,546	1,012,229	70,889,177	819,030	71,708,207
	2001	PANTHEON ASIA FUND III LIMITED	8,063,551	7,544,186	519,365	10,345,434	1	10,345,434
	2001	Pantheon Europe Fund III Limited	23,061,610	22,097,761	963,849	41,619,102	505,597	42,124,699
	2004	Pantheon Europe Fund IV Limited	114,855,780	106,921,532	7,934,248	167,000,256	2,342,075	169,342,331
	2004	Pantheon Global Secondary Fund II Limited	62,756,096	58,363,169	4,392,927	72,106,754	647,506	72,754,260
	2004	Pantheon USA Fund VI Limited	95,433,982	88,468,055	6,965,927	165,037,471	2,003,125	167,040,596
	2005	PANTHEON ASIA FUND IV LIMITED	45,256,817	42,263,392	2,993,425	73,690,744	1,603,306	75,294,050
	2006	Pantheon Europe Fund V "A" LP	101,265,039	95,658,170	5,606,869	156,037,311	13,322,355	169,359,666
	2006	PANTHEON GLOBAL SECONDARY FUND III "A"	67,865,396	63,524,150	4,341,246	84,728,925	1,298,285	86,027,211
	2006	PANTHEON USA FUND VII	96,627,511	88,837,444	7,790,067	173,833,174	23,792,852	197,626,027
	2007	PANTHEON ASIA FUND V	20,657,402	19,085,844	1,571,558	30,211,708	3,146,324	33,358,032
	2007	Pantheon Europe Fund VI LP	91,167,619	86,272,733	4,894,886	149,331,636	25,983,177	175,314,814
	2007	Pantheon USA Fund VIII Feeder LP	102,795,464	93,994,845	8,800,619	196,400,770	51,893,630	248,294,401
	2010	PGSF IV FEEDER, LP	69,223,098	43,754,008	25,469,090	71,381,681	6,453,393	77,835,074
	2011	Pantheon Asia Fund VI LP	22,654,278	20,806,866	1,847,412	22,321,419	22,237,402	44,558,821
	2011	PANTHEON EUROPE FUND VII	40,122,025	35,890,426	4,231,599	51,112,233	28,816,418	79,928,650
	2011	PANTHEON USA FUND IX FEEDER LP	45,913,723	40,592,006	5,321,717	72,136,810	54,580,131	126,716,941
	2012	Pantheon Global Co-Investment Opportunities II	64,206,924	57,379,221	6,827,703	120,729,553	34,484,969	155,214,522
	2013	PANTHEON EMERGING MARKETS FUND (EX-ASIA)LP	57,137,487	49,385,631	7,751,856	6,269,057	77,668,961	83,938,018
	2014	PGSF V FEEDER LP	167,455,412	126,304,918	41,150,494	97,736,148	143,373,012	241,109,160
	2014	PMSF 2014 - Series Glasgow City Council EUR	45,610,939	37,252,522	8,358,417	21,948,132	64,160,926	86,109,058
	2014	PMSF 2014 - Series Glasgow City Council USD	126,678,716	95,319,396	31,359,320	42,661,600	219,974,758	262,636,358
	2015	Pantheon Global Co-Investment Opportunities III	113,886,191	93,504,248	20,381,943	74,425,809	148,817,728	223,243,537
	2016	Pantheon Access USD	169,367,627	161,161,640	8,205,988	67,658,756	242,227,003	309,885,759
2016	Feeder (Luxembourg) SCSp	27,455,011	19,556,314	7,898,697	3,380,966	29,451,630	32,832,596	
2018	PANTHEON 2018 - STRATHCLYDE PENSION FUND- GLOBAL PRIMARIES	94,405,892	51,198,126	43,207,766	-611,287	87,628,615	87,017,327	
2018	PGCO IV CO-MINGLED SCSP	122,011,878	105,402,604	16,609,274	22,030,284	183,105,570	205,135,854	
2018	PGSF VI FEEDER LP	73,616,592	44,758,197	28,858,395	7,789,329	90,410,246	98,199,575	
2020	Pantheon Global Co-Investment Opportunities Fund V	101,338,184	36,981,532	64,356,652	2,433,694	50,467,480	52,901,173	
2021	Pantheon Global Secondary Fund VII Feeder (LUX) SCSP	128,487,567	17,833,064	110,654,503	45,322	22,952,425	22,997,747	
2021	Strathclyde Global Select 2019 (PantheonAccess (Luxembourg), SLP SICAV SIF)	76,447,297	9,920,761	66,526,536	0	14,625,704	14,625,704	
Pantheon Total			2,507,913,753	1,948,314,689	559,599,064	2,212,884,332	1,648,824,201	3,861,708,533
Partners Group PE	2005	PG EUROPEAN BUYOUT 2005 (A)	61,431,067	57,432,429	3,998,638	77,210,933	1	77,210,934
	2006	PARTNERS GROUP SECONDARY 2006	26,327,600	24,356,334	1,971,266	30,478,365	9,852	30,488,216
	2006	Partners Group U.S. Buyout 2007, L.P.	87,790,021	78,136,377	9,653,643	139,459,670	9,288,351	148,748,022
	2006	PG DIRECT INVESTMENTS 2006	26,327,600	25,306,080	1,021,520	28,557,507	1,957	28,559,464

OFFICIAL - SENSITIVE: Operational

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Partners Group PE	2006	PG GLOBAL VALUE 2006	26,327,600	24,496,708	1,830,892	34,010,559	503,776	34,514,335
	2006	PG US VENTURE 2006	22,395,413	20,538,774	1,856,640	37,299,604	6,389,440	43,689,043
	2007	PARTNERS GROUP ASIA-PACIFIC 2007 LP	67,186,240	60,662,453	6,523,788	71,106,244	13,256,774	84,363,017
	2007	Partners Group Global Mezzanine 2007 S.C.A., SICAR	21,939,667	20,175,747	1,763,920	28,589,405	187,943	28,777,348
	2007	Partners Group Secondary 2008, L.P.	26,327,600	22,553,728	3,773,872	37,112,203	1,929,524	39,041,728
	2007	PG BUYOUT 2008 (A)	35,103,467	31,368,175	3,735,291	51,851,847	2,733,987	54,585,834
	2007	PG EUROPEAN GROWTH 2008	8,775,867	7,876,883	898,984	20,899,402	1,602,518	22,501,920
	2008	PARTNERS GROUP DISTRESSED 2009	44,790,827	39,561,246	5,229,581	55,188,800	2,885,074	58,073,874
	2008	PG DIRECT INVESTMENTS 2009	26,327,600	23,932,703	2,394,897	59,774,415	2,034,994	61,809,408
	2008	PG GLOBAL VALUE 2008	35,103,467	31,507,402	3,596,065	52,430,806	7,630,610	60,061,416
	2008	PG MEZZANINE 2008 LP	31,593,120	29,665,346	1,927,774	39,276,551	5,062,596	44,339,147
	2010	PARTNERS GROUP GLOBAL MEZZANINE 2010 SCA, SICAR	13,163,800	11,632,976	1,530,824	15,310,596	1,767,838	17,078,434
	2011	Partners Group Emerging Markets 2011, L.P.	67,186,240	56,797,951	10,388,289	38,565,147	44,323,106	82,888,252
	2011	PARTNERS GROUP EUROPEAN SMALL AND MIDCAPBUYOUT 2011	43,879,333	36,942,953	6,936,380	77,824,227	14,572,282	92,396,510
	2011	PARTNERS GROUP GLOBAL GROWTH 2011	17,916,331	15,182,688	2,733,643	27,692,254	13,095,431	40,787,685
	2011	Partners Group Global Value 2011, L.P., Inc.	21,939,667	18,555,145	3,384,521	29,650,502	11,410,321	41,060,823
	2011	Partners Group Secondary 2011 (EUR), L.P. Inc.	61,431,067	39,369,021	22,062,045	63,340,323	14,383,699	77,724,022
	2011	PARTNERS GROUP US PRIVATE EQUITY 2011	35,832,661	31,389,237	4,443,425	56,522,615	15,854,051	72,376,666
	2012	PARTNERS GROUP DIRECT INVESTMENTS 2012 (EUR) LP	65,819,000	59,339,489	6,479,511	100,358,246	33,498,599	133,856,845
	2013	PARTNERS GROUP DIRECT MEZZANINE 2013	26,327,600	24,680,809	1,646,790	19,570,945	11,841,282	31,412,226
2014	PARTNERS GROUP GLOBAL GROWTH 2014	26,874,496	21,253,879	5,620,617	15,447,827	34,873,168	50,320,995	
2015	PARTNERS GROUP DIRECT EQUITY 2016 (EUR) LP	118,474,200	111,778,880	6,695,319	87,770,523	129,478,350	217,248,874	
2015	Partners Group Secondary 2015	52,655,200	30,751,927	21,903,273	8,547,750	38,659,342	47,207,093	
2017	PARTNERS GROUP HIGHLAND RELATIVE VALUE, LP INC.	620,000,000	354,950,495	265,049,505	79,207,921	467,033,232	546,241,153	
Partners Group PE Total			1,719,246,748	1,310,195,836	409,050,912	1,383,055,187	884,308,096	2,267,363,284
Alcentra	2016	CLAREANT EUROPEAN DIRECT LENDING FUND II(GBP) SCSP	150,000,000	72,051,697	77,948,303	49,399,530	60,611,065	110,010,596
	2018	CLAREANT EUROPEAN DIRECT LENDING FUND III(GBP) SCSP	250,000,000	203,083,622	46,916,378	45,144,497	184,223,562	229,368,060
	2020	ALCENTRA MANAGED ACCOUNT PLATFORM SCSP-RAIF - GBP	222,340,687	109,501,974	112,838,713	10,289,651	110,000,361	120,290,012
Alcentra Total			622,340,687	384,637,292	237,703,395	104,833,679	354,834,989	459,668,668
Barings	2015	BARINGS GLOBAL PRIVATE LOAN FUND	45,000,000	41,407,275	3,592,725	37,725,296	6,995,375	44,720,671
	2017	BARINGS GLOBAL PRIVATE LOAN FUND 2	135,000,000	127,584,970	7,415,030	109,672,686	50,467,217	160,139,902
	2018	Barings Global Private Loan Fund III	200,000,000	174,219,429	25,780,571	26,183,468	175,177,650	201,361,118
	2020	Barings Segregated Loan Account 6	250,000,000	237,000,000	13,000,000	18,395,481	238,446,681	256,842,162
Barings Total			630,000,000	580,211,673	49,788,327	191,976,931	471,086,922	663,063,853
ICG Longbow	2019	ICG - Longbow UK Real Estate Debt Investments V SCSp	100,000,000	68,985,124	31,014,876	12,182,393	67,897,466	80,079,858
	2019	ICG-Longbow Senior Debt 1 LP	100,000,000	99,772,699	227,301	12,722,621	100,908,834	113,631,455
	2022	ICG RE Senior Debt Vintage V	75,000,000	62,700,000	12,300,000	689,684	62,700,002	63,389,686
	2022	ICG Real Estate Debt VI	75,000,000	30,011,039	44,988,961	0	29,906,808	29,906,808
ICG Longbow Total			350,000,000	261,468,862	88,531,138	25,594,698	261,413,109	287,007,807
Partners Group PD	2020	PARTNERS GROUP HIGHLAND EVERGREEN DEBT, L.P. INC.	270,000,000	238,723,763	31,276,237	0	250,871,937	250,871,937
Partners Group PD Total			270,000,000	238,723,763	31,276,237	0	250,871,937	250,871,937
Partners Group RE	2009	PG Real Estate Secondary 2009	17,551,733	16,728,431	823,303	21,252,984	4,321,515	25,574,499
	2011	Partners Group Asia-Pacific RE 2011, L.P. Inc.	53,748,992	44,863,368	8,885,624	48,143,571	9,649,350	57,792,922
	2011	Partners Group Direct Real Estate 2011, L.P. Inc.	107,497,984	98,382,948	9,115,036	107,258,495	14,793,483	122,051,979
	2011	Partners Group Global Real Estate 2011, L.P.	157,965,600	138,533,038	19,432,562	163,380,300	25,628,038	189,008,338
	2013	Partners Group Global RE 2013 (USD) C, L.P. Inc.	152,288,811	118,720,744	33,568,067	91,585,191	76,624,175	168,209,365
	2014	Partners Group Real Estate 2014 L.P.	62,707,158	45,522,433	17,184,724	31,763,054	32,491,887	64,254,941
	2014	Partners Group Real Estate Income 2014 (EUR) LP	31,593,120	28,732,758	2,860,362	31,509,104	595,183	32,104,287
	2014	Partners Group Real Estate Secondary 2013 (USD)	125,414,315	90,265,558	35,148,758	79,899,779	44,682,304	124,582,083
	2016	Partners Group Asia-Pacific Real Estate 2016 L.P	18,812,147	14,907,672	3,904,475	4,074,556	12,857,356	16,931,912

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Partners Group RE	2017	PARTNERS GROUP HIGHLAND RELATIVE VALUE, LP INC.	535,000,000	232,178,218	302,821,782	3,960,396	263,696,131	267,656,527
	2017	Partners Group RE Sec 2017 (USD) D, L.P. Inc.	44,790,827	26,779,529	18,011,298	28,643	34,564,563	34,593,207
Partners Group RE Total			1,307,370,688	855,614,696	451,755,991	582,856,072	519,903,987	1,102,760,059
Strathclyde Direct Impact Portfolio	2004	SEP II	5,000,000	4,999,950	50	4,089,908	271,478	4,361,386
	2006	SEP III	5,000,000	5,071,714	-71,714	18,299,737	26,759	18,326,496
	2010	PANORAMIC ENTERPRISE CAPITAL FUND I LP	2,856,971	2,591,908	265,063	8,623,851	1,211,484	9,835,335
	2011	IONA ENVIRONMENTAL INFRASTRUCTURE LP	10,000,000	10,000,000	0	4,539,007	9,031,918	13,570,925
	2011	Scottish Loans Fund	6,444,135	6,186,684	257,451	6,235,558	321,370	6,556,928
	2011	SEP IV LP	5,000,000	5,482,370	-482,370	6,427,953	4,868,901	11,296,854
	2012	Foresight Infra Holdco Ltd (prev PIP Ltd)	770,000	770,000	0	390,978	576,919	967,897
	2013	Epidarex Fund II	5,000,000	4,707,650	292,350	1,249,696	6,265,694	7,515,390
	2014	HEALTHCARE ROYALTY PARTNERS III LP	18,457,675	18,568,546	-110,871	15,171,240	10,417,197	25,588,437
	2014	ALBION COMMUNITY POWER LTD	40,000,000	39,131,468	868,533	7,575,526	42,498,997	50,074,523
	2014	Clydebuilt Fund LP	75,000,000	74,999,250	750	55,724,622	12,471,347	68,195,969
	2014	Dalmore PPP Equity PiP Fund	50,000,000	50,000,000	0	27,342,005	47,693,383	75,035,388
	2015	PANORAMIC GROWTH FUND 2 LP	15,000,000	11,330,731	3,669,269	14,202,421	6,031,583	20,234,004
	2015	Resonance British Wind Energy Income Ltd	10,000,000	9,808,804	191,196	4,431,285	8,121,131	12,552,415
	2015	Temporis Renewable Energy LP (Onshore Wind)	30,000,000	29,574,748	425,252	6,608,352	39,120,315	45,728,667
	2015	Green Investment Group Offshore Wind Fund LP	80,000,000	79,658,355	341,645	49,136,010	75,291,047	124,427,057
	2016	EQUITIX FUND IV LP	30,000,000	29,999,700	300	8,430,901	32,902,997	41,333,897
	2016	MUZINICH UK PRIVATE DEBT FUND	20,000,000	14,856,833	5,143,167	14,534,151	385,092	14,919,243
	2016	PIP MULTI-STRATEGY INFRASTRUCTURE LP	130,000,000	120,069,502	9,930,498	42,256,289	96,585,627	138,841,916
	2016	Alpha Social Long Income Fund	15,000,000	15,000,000	0	3,343,531	18,179,269	21,522,800
	2016	NTR Wind I LP	39,041,530	36,600,555	2,440,975	29,069,860	44,042,639	73,112,499
	2016	SEP V LP	20,000,000	19,016,465	983,535	9,058,454	26,685,869	35,744,323
	2017	Maven Regional Buyout Fund	20,000,000	17,734,963	2,265,037	7,755,375	12,313,854	20,069,229
	2017	Pemberton UK Mid-Market Direct Lending Fund	40,000,000	37,649,161	2,350,839	15,888,859	30,041,128	45,929,987
	2017	Tosca Debt Fund	30,000,000	19,991,097	10,008,903	12,383,743	13,834,429	26,218,172
	2017	Iona Environmental Infrastructure LP 3	14,000,000	13,541,601	6,458,399	292,374	14,838,799	15,131,173
	2017	Pentech Fund III	10,000,000	6,506,314	3,493,686	399,969	11,833,059	12,233,029
	2017	Temporis Operational Renewable Energy Strategy LP Fund II	30,000,000	31,236,172	-1,236,172	2,751,907	40,425,944	43,177,851
	2018	DALMORE CAPITAL FUND 3 LP	50,000,000	50,000,000	0	8,710,897	56,511,950	65,222,847
	2018	Equitix Fund V LP	50,000,000	48,984,339	1,015,661	12,779,490	46,920,857	59,700,346
	2018	GAM REFF II	20,000,000	17,480,799	2,519,201	11,053,671	9,853,536	20,907,207
	2018	HERMES INFRASTRUCTURE FUND II LP - VALUEADD	20,000,000	15,342,189	4,657,811	2,322,341	23,986,326	26,308,667
	2018	HERMES INFRASTRUCTURE FUND II LP - CORE	30,000,000	30,118,663	-118,663	4,226,139	28,811,102	33,037,241
	2018	Beechbrook UK SME Credit II Fund	30,000,000	28,535,682	1,464,318	13,154,014	21,900,692	35,054,706
	2018	Epidarex Fund III	15,000,000	5,814,095	9,185,905	-124,207	7,938,623	7,814,415
	2018	GREENCOAT SOLAR II LP	50,000,000	50,000,000	0	6,935,816	50,875,505	57,811,321
	2019	EQUITIX FUND VI LP	50,000,000	43,708,591	6,291,409	5,850,912	35,934,028	41,784,940
	2019	Legal & General UK Build to Rent Fund	75,000,000	75,002,500	-2,500	1,167,894	79,494,537	80,662,431
	2019	Places for People Scottish Mid-Market Rental (SMMR) Fund	25,000,000	11,086,389	13,913,611	4,645,697	20,098,758	24,744,455
	2019	Capital Dynamics Clean Energy Infrastructure VIII	40,000,000	25,115,105	14,884,895	2,887,328	25,090,908	27,978,236
2019	EQUITIX MA 19 LP - GBP	50,000,000	50,000,000	0	2,841,460	48,931,108	51,772,568	
2020	PALATINE PRIVATE EQUITY FUND IV LP - GBP	25,000,000	10,939,542	14,060,458	52,240	13,029,290	13,081,530	
2020	Dalmore Capital Fund 4 LP	50,000,000	36,983,218	13,016,782	1,606,066	35,217,129	36,823,195	
2020	DALMORE INFRASTRUCTURE INVESTMENTS 39 LP	50,000,000	15,130,000	34,870,000	715,000	14,482,695	15,197,695	
2020	Clydebuilt Fund II LP	100,000,000	16,946,881	83,053,119	0	16,946,881	16,946,881	
2021	QUINBROOK RENEWABLES IMPACT FUND LP - GBP	50,000,000	29,020,616	20,979,384	535,594	32,478,235	33,013,829	
2021	TOSCA DEBT CAPITAL FUND III LP	30,000,000	26,233,014	3,766,986	647,520	26,658,775	27,306,296	

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Strathclyde Direct Impact Portfolio	2021	MAN GPM RI COMMUNITY HOUSING FUND (GBP)	30,000,000	23,814,389	6,185,611	6,139,261	17,354,493	23,493,755
	2021	CLEAN GROWTH FUND LP (GBP)	20,000,000	6,316,203	13,683,797	1,546,145	3,875,624	5,421,769
	2021	IONA RESOURCE & ENERGY EFFICIENCY,LP(Simmons & Simmons LLP)	6,000,000	4,122,198	1,877,802	0	4,061,454	4,061,454
	2021	SEP VI LP	30,000,000	0	30,000,000	0	0	0
	2021	Temporis Impact Strategy V LP	50,000,000	24,386,762	25,613,238	-632,591	25,122,618	24,490,028
	2022	PALATINE IMPACT FUND II LP	25,000,000	2,692,876	22,307,124	0	2,692,876	2,692,876
Strathclyde Direct Impact Portfolio Total			1,727,570,311	1,362,858,589	370,711,722	463,274,248	1,254,556,232	1,717,830,479
Grand Total			9,134,442,187	6,942,025,400	2,198,416,787	4,964,475,147	5,645,799,474	10,610,274,620