Pensions In Partnership

August 2023

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Pension Updates 2023

Pension update statements for 2023 are now available for our active members to view by logging into their SPFOnline account. Members will be advised of this by email or letter during August. Members who have requested a hard copy will receive their statement in the post by the end of the month.

Fund News 2023

Fund news 2023, our annual newsletter for active members, can be viewed at our website <u>here</u>.

2023 Actuarial Valuation

Clean data has now been submitted to our actuary for the 2023 valuation of the Fund. Once the actuary starts to work on the data there may be some individual records needing further cleansing. We expect this to be minimal and will only contact employers for missing or queried data where necessary.

McCloud Judgement Remedy Consultation

SPPA have issued a further consultation on draft regulations for the McCloud remedy for the Scottish LGPS.

The consultation is largely focused on technical aspects of scheme administration, such as aggregation and transfers.

SPF have issued a response which supports the suggestions in respect of the above areas. The full consultation can be viewed <u>here</u>

LGPC Bulletin 240 (July 2023)

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LGPC have published Bulletin 240 (July 2023) on the <u>Bulletins page</u> of <u>www.lgpsregs.org</u> and the Bulletins page of <u>www.scotlgpsregs.org</u>. The bulletin includes important articles about the latest GAD factors and the pensions dashboards reset.

Strathclyde Pension Fund