

ensions In Partnership



Dec 2015

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Investment brochures

We have just published a brochure to relaunch our <u>Direct Investment Portfolio</u> (previously called the New Opportunities Fund) and a brochure about <u>how we invest responsibly</u>. Please email <u>spfo@glasgow.gov.uk</u> if you would like hard copies of either of these brochures.

LGPS 2015: rejoining / cost cap

The LGPC has produced an updated (V1.2) Rejoining the LGPS leaflet for members and an updated (V1.3) Administration Guide to aggregation.

The SPPA has commenced a consultation on the draft Local Government Pension Scheme (Scotland) Amendment Regulations 2016 covering the employer cost cap and the requirement to have a scheme (not fund) actuary for this purpose.

Pensions politics

In England & Wales the Government's desire to pool LGPS assets has been moved forward with the publication of a DCLG paper on investment reforms.

Automatic enrolment

The LGPC has produced updated versions of its **brief and full guides**.

For reference

Our website has a News story about the SPF Committee meeting of 30 Nov.

The LGPC have issued **Bulletins 136** and 137, see:

http://www.lgpsregs.org/index.php/resources/news-updates

136 reminds readers of the possibility of a negative revaluation of CARE benefits in deflationary times.

Our office will be closed from Dec 25 to Jan 4 inclusive.

Merry Christmas!