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Our new website

Have you visited our new website?

It has <u>a "How to" area for employers</u> that takes you through our processes.

We've added a <u>new benefit calculator</u> that can bring together all LGPS service.

Our new site also:

- Looks better
- Has better content and
- Is easier to use

We hope you like it.

LGPS 2015 Guides

The LGPC has updated their Administration Guides for practitioners and on aggregation / trivial commutation / the underpin, see:

http://www.lgpsregs.org/index.php/sc otland/admin-guides

Compliance Certificates / Policy Statements

Please send us yours if you have not already done so. Our <u>model statement</u> is available from the Employers > LGPS 2015 guidance area of our website.

<u>Forms</u>

Please note that **we have removed the S1 and S25 forms** from our website as there is an Excel spread sheet that can be used to provide us with the same information.

We expect to update our website's 8 retirement / leaver forms shortly, so that they are suitable for events occurring after 31 March 2016.

Please ensure that you supply retiring employees with their bespoke commutation election form, rather than a blank version, as this provides us exact guidance on the amount of tax free cash the member wants.

Pensions politics

George Osborne said in the House of Commons on 27 Oct that the Treasury is to delay its decision on whether or not to change the way pensions are taxed until at least next year's March Budget.

Automatic re-enrolment is coming

You may have received a letter from <u>The Pensions Regulator</u> regarding your re-enrolment date. You will be required to assess your workforce and re-enrol eligible jobholders. This does not apply to eligible jobholders that you have applied the Transitional Delay for: their staging date remains 1st October 2017.

For reference

As CPI was -0.1% for the 12 months to September, there will be no pensions increase in April 2016 and we expect no change to employee contribution rates from 1 April 2016.

We will be issuing Pensionnews, our annual newsletter for pensioners, at the end of this month.

