



Pensions In Partnership



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Actuarial valuation 2014

In the next week we will be emailing all employers their individual results, including their **employer contribution rates** from 1st April 2015.

Funding Strategy Statement (FSS)

The FSS describes how we manage employer funding and liabilities. Our revised FSS has been published for consultation until 6th February 2015 and is **available for comment** from the News area of our website at <http://www.spfo.org.uk/index.aspx?articleid=14687>

FRS 17 / IAS 19 / FRS 102

We will shortly be contacting employers who have previously requested actuarial figures for 31st March annual accounts.

If you have not previously required these but will do so in 2015, please contact paul.heneghan@glasgow.gov.uk

LGPS 2015

At the SLOGPAG meeting of 18 Dec COSLA and the Unions agreed that **NPA = SPA for the purposes of ill-health enhancement**.

Our LGPS 2015 employer FAQs are in the **Employers ; LGPS 2015** area of our website at <http://www.spfo.org.uk/index.aspx?articleid=13833>

Employers Forum

The **slides** from 10 Dec's Forum that focussed on LGPS 2015's impact on Payroll are on the Employers page on our website at <http://www.spfo.org.uk/index.aspx?articleid=1699>

Automatic enrolment

The Government has confirmed that for tax year 2015 /16 the 'qualifying earnings' band will remain in line with the National Insurance lower and upper earnings limit (**£5,824** and **£42,385** respectively) but that the earnings trigger will be frozen at its current level of **£10,000**.

The Department for Work and Pensions (DWP) is **consulting on proposals to further simplify** the automatic enrolment process and reduce burdens on employers, see

<https://www.gov.uk/government/consultations/workplace-pensions-automatic-enrolment-simplifying-the-process-and-reducing-burdens-on-employers>

Other news

A **same sex marriage** is to be treated the same as a mixed sex marriage and can be backdated to the date of a civil partnership.

The LGPC have issued **Bulletin 121**, see:

<http://www.lgpsregs.org/index.php/resources/news-updates>

It includes information about the **public sector transfer club** and a business case for the LGPS joining the DWP's **Tell Us Once (TUO)** service.