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1% pension increase for April 2017

April 2017's increases to:

- CARE pension accounts
- pensions in payment
- deferred benefits based on final pay

will be based on the Sep 16 CPI figure of **1.0%**.

We expect the SPPA to increase the tiered bands for **employee contributions for 2017 / 2018** by 1%. We will issue the 2017 / 2018 employee contribution tables as soon as we have them (usually March).

Employer contributions for 2017 / 2018 are not affected by the 2017 pension increases. These are detailed in the 2014 actuarial valuation report.

Equal pay claims

SPPA circular <u>No 6 /2016</u> clarifies the policy intent that a payment of arrears of pay made in respect of an **equal pay claim** should be treated as pensionable.

Pensionnews 2016

We will be issuing our annual **pensioner newsletter** in mid November.

Pensions politics

The direction of travel for **state pension ages** is set out in Sir John Cridland's interim <u>report</u>.

For reference

The LGPC has issued **Bulletin 150**, at: <u>http://www.lgpsregs.org/index.php/re</u> <u>sources/news-updates</u>

150 announces the LGPC Secretariat's new temporary address.

The **Scottish Scheme Advisory Board** has issued a <u>Bulletin</u> following their September meeting.

The PLSA DB Taskforce has produced an <u>interim report</u> on the challenges facing DB pension schemes.