

Pensions

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IN THIS ISSUE:

- Members earning £80K+
- Automatic enrolment
- AGM slides / 2016 annual report
- Pensions politics
- 2016 deferred updates / newsletter
- For reference

Members earning £80K

We have issued a communication to our active members earning £80K+ about the 2016/17 changes to <u>annual</u> <u>allowance and lifetime allowance</u>

Automatic enrolment

At our recent AGM we launched a new promotional tagline: "For Your Future" We have replaced our "It pays to stay" leaflet with our new <u>"For Your Future"</u> leaflet

Our Opt Out form has been amended to refer to "For your future".

The LGPC has updated its <u>brief and</u> <u>full guides</u> to automatic enrolment.

AGM slides / 2016 annual report

The <u>AGM slides</u> and our <u>unaudited</u> <u>2016 annual report</u> are available from our website.

Pensions politics

The Scottish Government is expected to use the powers granted by <u>S154 - 157</u> of the Small Business, Enterprise and <u>Employment Act 2015</u> to legislate for the repayment of a staff exit payment made to a public sector worker in the case that they return to work in the public sector within 12 months.

2016 deferred updates / newsletter

Jul 2016

Pension updates for members who left before 1 April 2015 are available on SPFOnline.

In Touch 2016, our deferred members newsletter, is on our website.

We are advising our deferred members of the above by:

- email (if they are registered for SPFOnline)
- letter (if they are not registered for SPFOnline)
- providing hard copies to those members who have asked for them

Updates for deferred members whose benefits include CARE will be issued as a separate exercise in July.

Updates for employee members, Cllrs and pension credit members will follow.

For reference

The Scottish LGPS <u>Scheme Advisory</u> Board website has been launched.

Our website has a news story about the **SPF Committee meeting of 6 June**.

Please remember to <u>ask for ill health</u> <u>illustrations</u> when referring an employee to Occup Health to protect against the employee being too incapacitated to complete forms later.

The LGPC has issued **Bulletin 146**, at: <u>http://www.lgpsregs.org/index.php/resources/news-updates</u>

The LGPC has updated its <u>guides to</u> <u>Fredom and Coice and to revaluing</u> <u>pension accounts</u>

