

Pensions In Partnership



Jun 2016

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Tax and high earners

During June we will be distributing a newsletter about the annual allowance and the lifetime allowance to members earning £80K or more.

Automatic re-enrolment

Employers reaching their automatic reenrolment date need to put 50:50 employees back into the MAIN LGPS. We suggest using a specific communication for those employees, so that they may have time to re-opt for 50:50 within the pay period. This can't be done before the re-enrolment date though.

We have added a **GAD certificate** to our website confirming that the LGPS meets the requirements to be a suitable workplace pension arrangement for automatic enrolment purposes.

AGM

We have issued invitations for 21 June but still have places left for our AGM. If you have not received one and wish to attend, contact:

george.maciver@fs.glasgow.gov.uk

Employer guidance

The Pensions and Lifetime Savings Association (PLSA) has published 2 employer guides to the LGPS that all employers should find of interest.

Pensions politics

The Pensions Bill announced in the Queen's speech on 18 May has no proposals that will impact the LGPS.

For reference

We have amended our <u>\$12</u> to clarify employer options re spreading strain on the Fund costs.

We have amended our <u>Supplementary</u> <u>S20 information form</u> to make it easier to detail changes in pay during a scheme year.

The LGPC will shortly issue **Bulletin 145**, at:

http://www.lgpsregs.org/index.php/resources/news-updates