

Pensions

n

Partnership

Apr 2016

IN THIS ISSUE:

- End of contracting out
- Monthly contribution returns
- AA / LTA factsheets
- Automatic enrolment (AE)
- APC process
- Pensions politics
- For reference

End of contracting out

We will be advising members in early April that the LGPS has ceased to be a contracted out pension scheme, but you may care to issue **your own "All staff email"**, drawing your employees' attention to the increase in employee NI.

Monthly contribution returns

Please do **not** use column P as your sole advice to us of absence / hours changes.

We need to be told about these as detailed in the <u>Employers > How to</u> area of our website.

AA / LTA factsheets

LGPS member factsheets on annual allowance (AA) and lifetime allowance (LTA) are available at: http://www.lgpsregs.org/index.php/sc otland/employees-guides

Automatic enrolment (AE)

The DWP has issued guidance on the <u>AE alternative quality requirements</u> for defined benefit schemes. The LGPS meets AE requirements.

APC process

We have added **APC process** flowcharts and a Word Doc to the <u>Employers > How to > Absences area</u> of our website.

Pensions politics

In the Budget on 16 Mar, the Government announced that from 18/19 employers will pay NI on redundancy payments over £30,000 where income tax is also due.

For reference

The SPPA has issued <u>16/17 tiered</u> <u>contribution guidance</u>. The only change from 15/16's guidance is replacing 15/16 with 16/17.

Our website has a <u>News story about</u> the quarterly SPF Committee meeting of 7 March.

The LGPC has issued **Bulletins 142** and 143, at: <u>http://www.lgpsregs.org/index.php/re</u> <u>sources/news-updates</u>

142 sets out the rates and allowances for 2016 / 2017.

The DWP has produced some <u>new</u> state pension factsheets