

Pensions In Partnership



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Contracting out ends on 5/4/2016

The DWP has issued a <u>letter</u> to all Directors of Finance about the ending of contracting out and the new State pension. We will be contacting members by letter (by email if they are registered for SPFOnline) about this and pointing them at a <u>DWP factsheet</u> that supplements the information they received on P4 of <u>Fundnews 2015</u>.

Backdated pay awards

We have produced an Excel spread sheet that can be used to bulk notify us of recalculations of pension benefits that you require as a result of paying backdated pay awards. Our Supplementary retirement form for changes in pay can be used for individual cases if you prefer.

When a backdated pay award is made to someone who has been awarded compensatory added years (CAY) on redundancy, we will advise you of the resulting changes to **your CAY payments**.

Publications / Forms

We have clarified **APP** on our S8, S9 and request for retirement illustration forms.

We are updating the Word Docs on our website that are member facing with PDFs that can be downloaded and completed. This will make it easier to use our website with a mobile or tablet. Word Docs that have Excel spread sheets embedded in them are not being updated.

Pensions politics

HM Treasury has published the (England & Wales) draft Repayment of Public Sector Exit Payments Regulations 2016.

For reference

The LGPC has issued **Bulletin 138**: http://www.lgpsregs.org/index.php/resources/news-updates It includes information about the automatic enrolment earnings trigger remaining at £10,000 and links to updated state pension factsheets.

SSI 2015 No. 448, the LGPS (Scotland) Amendment (No. 2) regs 2015 have been issued. They include provisions that remove the requirement for AVC benefits to be transferred if LGPS benefits are being transferred, and to allow same sex marriage survivor benefits to be payable under old LGPS regs.