

Pensions In Partnership



Oct 2017

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Automatic enrolment (AE)

The transitional period during which employers could defer AE has now ended.

Employers will need to ensure that they fulfil their AE responsibilities in line with The Pension Regulator's requirements.

The LGPC has issued an updated **guide** to automatic enrolment and a suite of sample letters.

It seems clear from this that AE will not create the surge in new membership this year that we previously expected.

That will happen sometime in the next 3 years when employers reach their first re-enrolment date and have to re-enrol employees who have previously opted out.

2017 annual report

Our <u>audited accounts</u> are now available from our website together with Audit Scotland's Annual Audit Report.

Actuarial valuation 2017

We have now submitted data to the actuary for this year's valuation exercise.

This was delayed by late returns from employers.

We still expect to have draft results in December.

For reference

The LGPC has issued **Bulletin 162**, on its new regs website at: http://www.scotlgpsregs.org/bulletins.php

162 includes a couple of links to information on GDPR.

We were delighted to win Best Investment Strategy at the 2017 LAPF Investments Awards