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emailing us

Apologies for any confusion caused by July's PIP. For clarity:

Employer contribution remittance spreadsheets should still be sent to spfpayments@spfo.org.uk

Please send all other Excel spreadsheets to spfosub@fs.glasgow.gov.uk

Everything else, i.e. everything that is not an Excel spreadsheet, should be sent to <u>spfo@glasgow.gov.uk</u>

State pension ages

On 19 July the UK Government presented its <u>review of state pension</u> <u>ages</u>. This may lead to higher ages for all those currently under 48.

Any increase in state pension ages would also increase normal pension ages for LGPS benefits earned after 31 March 2015.

2017 pension updates

During August we will be issuing:

- our employee and Councillor pension updates as at 31 March 2017
- Fundnews, our newsletter for active members

<u>AVCs</u>

Prudential have launched a <u>new AVC</u> <u>website</u> for LGPS members. Its improved design, calculations and content are based on member feedback and research.

The Pensions Regulator (TPR)

During July, TPR issued a first fine to a public service pension scheme. London Borough of Barnet was fined £1,000 for failing to submit a required information return. TPR has also advised administering authorities that any employers reported to them may be subject to investigation and potential use of their powers – such as third party notices requiring improvement.

For reference

The LGPC will shortly issue **Bulletin** 160, on its new regs website at: <u>http://www.scotlgpsregs.org/bulletins</u> <u>etc/bulletins.php</u>

It is not yet clear whether the judgement in the <u>Walker vs Innospec</u> case will have any implications for the LGPS, but it may extend the service that counts for LGPS benefits to surviving partners of a same sex marriage / civil partnership to the deceased member's full pensionable service.