

Pensions In Partnership



May 2017

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Deferred updates 2017

We have populated SPFOnline with these. During May we will be advising deferred members via letter / email that they are available and that we plan to make In Touch, our newsletter for deferred members, available on our website in July. Deferred members who prefer hard copies will be mailed with their pension update.

We plan to issue the 2017 employee pension updates in August.

Councillors

We will be "going digital" for:

- New Cllrs resulting from the 4 May election
- Cllrs becoming deferred
- Existing deferred Cllr members
- Re-elected Cllrs

An April 2017 Councillor Guide to the LGPS is now available from our website's Councillor Members area. It updates the April 2016 version re the new tax / scheme year and re the 24 June 2017 late retirement factors.

Pensions politics

The Scottish Government has launched a consultation on severance arrangements across the devolved public sector at:

https://consult.scotland.gov.uk/financialstrategy/severance-policy-in-devolvedpublic-

sector/supporting_documents/A%20Sev erance%20Policy.pdf

For reference

The LGPC has issued **Bulletin 157**, at: http://www.lgpsregs.org/index.php/resources/news-updates

The SPPA has issued two circulars:

- 2017/04 is about Pension Increase and CARE revaluation
- 2017/03 is about cohabiting partners whose claim for a pension previously failed due to not having completed a form

For clarification, transferred in service after 31 January 2013 does not count towards the Rule of 85. To qualify for RO 85 you have to have been an employee member between 1 Apr 98 and 30 Nov 06. Employee member before 1 April 1998 could retire from 60 without reduction with 25 years service.