



Pensions In Partnership



December 2018

IN THIS ISSUE:

- Transfers
- Pensions politics
- For reference
- Christmas holiday

Transfers

A change to the Treasury's SCAPE discount rate as announced in the recent UK budget resulted in all non-club transfers being suspended. The Government Actuaries Department has issued revised factors for non-club transfers out but we still await non-club transfer in factors.

Pensions politics

The [consultation on the future structure of the LGPS](#) in Scotland will close on 7 Dec 2018.

For reference

The LGPC has issued [Bulletin 178](#) on its regs website.

This bulletin includes:

- HMRC Countdown bulletin 39
- Update from TPR

The Scottish Local Government Pension Scheme Advisory Board has issued it's [latest bulletin](#). (October 2018).

Our website has a [News](#) story about the SPF Committee meeting of 5 Dec.

Save the date: We plan to run an employers' Forum just for non-local authorities on 5 March 2019.

Christmas holiday

Our office will be closed from the afternoon of 24 Dec, re-opening 3 Jan 2019.

Merry Christmas and Happy New Year to all!

