

# Pensions In

# Partnership



Jan 2018

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#### **Actuarial valuation**

All employers should now have received their individual results schedule showing their contribution rates from 1 April 2018. Please contact us by 31 Jan with any queries.

# **Employer Services**

Employer Services allows employers to view their employees' records on our pension admin system and to **perform individual retirement calculations**. To gain access to it, contact George.Maciver@glasgow.gov.uk or Robert.Wright@glasgow.gov.uk

# **GDPR**

On 6 December we issued our **draft**Data sharing agreement to all employers for review and signature.

Please return a signed copy by 31 Jan if you have not already done so.

# <u>IRMPs</u>

Please supply Elaine.Lee@glasgow.gov.uk with up to date details of the medical practitioners you use by 31 Jan, so that we can maintain an up to date master list of approved doctors.

### **Forms**

We have updated the scheme years on our Request for retirement calculations form.

### 7 Dec Pensions Fora

The <u>slides</u> are available from the Employers > More info area of our website.

#### **2018 year end**

Details of <u>our expected requirements</u> <u>of our employers</u> are on our website.

## **Pensions politics**

The draft Scottish Budget on 14 Dec announced that Scotland will have different **tax** rates and bands to England.

The UK government has set out plans to extend automatic enrolment in the 2020s.

# For reference

The LGPC has issued **Bulletin 165**, on its new regs website at: <a href="http://www.scotlgpsregs.org/bulletinsetc/bulletins.php">http://www.scotlgpsregs.org/bulletins.php</a>

The LGPC has updated its **guide to the annual allowance** to reflect that the **money purchase annual allowance** has been reduced to £4,000 for the tax years 2017/18 onwards.

You may wish to draw your employees' attention to the 31 Jan self assessment deadline if any have breached the **annual allowance** limits.