

# Pensions

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### September 2019

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#### **SPF Committee**

The committee had its quarterly meeting on 4<sup>th</sup> September. As well as approving the audited annual report, the committee approved:

- 2 x £50m investments in UK social and energy efficiency infrastructure with investment manager Equitix;
- A further review of climate related risks and opportunities; and
- A deadline of 31<sup>st</sup> March 2021 for all employers to adopt the SPF data management solution *iconnect.*

Fund value as at 31<sup>st</sup> July was £23.2 billion (£22.7 billion at end June).

#### 2019 Annual Report

Our 2019 annual report and audited accounts are now available together with Audit Scotland's Annual Audit Report.

#### **Annual Benefit Statements**

During August we issued Annual Benefit Statements and *Fundnews to all* employee members – close to 100,000 in total.

#### Employer Forum

Our next 6-monthly Employer Forum for **non-local authorities** will be held in our offices on Thursday 3<sup>rd</sup> October.

We will hold 2 sessions at 10am and 2pm. Please email:

karen.sweeney@glasgow.gov.uk

by Friday 13th September if you wish to attend, stating your preferred session.

#### Scottish LGPS – Board Vacancy

There is a vacancy on the Scottish LGPS Scheme Advisory Board (see: <u>https://lgpsab.scot/</u>) for a member to represent the interests of 3<sup>rd</sup> sector and charitable employers in the scheme. Anyone interested should contact Kimberly Linge, Policy Manager at SPPA. <u>Kimberly.Linge@gov.scot</u>

#### **For Reference**

LGPC has published Bulletin 188.

This bulletin contains a number of updates for LGPS administering authorities, scheme employers and software providers, whilst also providing a general update for all stakeholders.

Note that 188 contains nothing of immediate concern for the scheme in Scotland.