

Pensions In

Partnership



February 2019

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FRS 102/IAS 19 Reporting at 31st March 2019

We have contacted all employers who have previously requested these pensions disclosures for their 31st March annual reports with details of the arrangements for the March 2019 exercise. If you require this information but haven't received our email, please contact Elaine Lee.

Elaine.lee@glasgow.gov.uk

Year-end workshops

Our workshops, this year will focus on:

- year end requirements
- problems/issues arising from wrong submissions and
- how to avoid common errors.
- Below are dates and times for the workshops.

Please contact Karen Sweeney if you wish to attend.

Karen.sweeney@glasgow.gov.uk

Options as follows:

Thursday 21st Feb session 1 @ 10am, session 2 @ 2pm.

Tuesday 26th Feb session 1 @ 10am, session 2 @ 2pm.

Venue: SPFO

Pensions Politics

Last week the Government published a written statement which announced a pause in the cost cap process for public service pension schemes pending the outcome of the application to appeal the McCloud case to the Supreme Court.

A copy of the judgement can be found here https://www.judiciary.uk/wp-content/uploads/2018/12/lord-chancellor-v-mcloud-and-ors-judgment.pdf

The statement can be found here: https://www.parliament.uk/business/publications/written-questions-answers-statements/written-statement/Commons/2019-01-30/HCWS1286/

Although the statement gives no timescales for the outcome of this case we understand it could be late 2019 or early 2020 before we know.

This adds more uncertainty to what is already a very confused issue. There is no immediate implication, but there could be consequences in terms of cost and scheme design in 2020 or 2021.

For reference

The LGPC will not be issuing their "normal" January bulletin but will issue February's bulletin around the middle of the month.