Pensions In Partnership

October 2021



In this issue:

- Pension Saving Statements 2021
- Employer Forum

- For Reference
- UK Stewardship Code
- SPF Committee

Pension Saving Statements 2021

We have issued over 640 Pension Savings Statements to all members with a 2020/21 pension input amount in excess of £35k.

Employer Forum

We will be holding our next Employer Forum via Microsoft Teams on Tuesday 16th Nov @10am – Agenda will be issued early Nov.

Please email <u>Karen.sweeney@glasgow.gov.uk</u> if you wish to attend or have staff you want to nominate.

For Reference

The LGPC has published bulletin <u>214</u>. Points of interest within the bulletin include:

- New ill health certificates
- •Retirement Planning Guide

The bulletin also includes talking points discussed at the Scottish Scheme Advisory Board. Points of interest are as follows:

- The structure review project
- Cessation issues
- · Cost control.

You can access the <u>minutes</u> of the Scottish SAB on the Board's website.

UK Stewardship Code

During September SPF was confirmed as one of a small <u>list of successful signatories to</u>
<u>the UK Stewardship Code</u> which sets high standards of stewardship for those investing money on behalf of UK savers and pensioners.

SPF Committee

At its meeting on 8th September the committee:

- noted results of an initial assessment of energy companies in SPF portfolios, together with the first draft of a framework for selective disinvestment;
- approved an investment of £30m into the Foresight Regional Investment Fund, Scotland and
- noted updates on investment performance, administration finance and risk.