Pensions In Partnership

June 2021



In this issue:

- Year End Returns 2021
- I-Connect
- SPF-Committee Meeting(s)

- AGM 2021
- For Reference

Year End Returns 2020/21

Year-end posting is progressing well and we will start sending lists of missing data to employers from next week onwards.

Missing joiners should be treated as a priority by employers to ensure we can issue as many benefit statements as possible by 31st August deadline.

I-Connect

i-Connect submissions should be made regularly and no more than one month behind to avoid charges being raised against Employers.

SPF-Committee Meeting

The SPF quarterly committee meeting was held on 2nd June.

The committee agreed a number of enhancements to the Fund's Climate Change strategy.

Three new investments from the Fund's Direct Investment Portfolio were approved:

- £30m into SEP VI, the latest fund to be raised by Glasgow-based growth equity managers, Scottish Equity Partners
- £20m into the Clean Growth Fund which will back early stage companies in the clean technology sector and
- £30m into Funding Affordable Homes, a social impact investment company.

Fund value as at 30th April was £26.8 billion. More information available here

A further committee meeting will be held on 22nd June to consider the unaudited annual report.

AGM 2021

The invites for our AGM on Wednesday 23rd June have now gone out. Remember to RSVP to elaine.lee@glasgow.gov.uk if you want to attend.

For Reference

The LGPC has published bulletin 210

Included In the bulletin:

- Details of the Scottish Scheme Advisory Board April 2021 bulletin.
- Minutes from the February and April Scottish Scheme Advisory Board meetings.