

In this issue:

- SFF Committee Meeting
- Annual Report 2022
- I-connect Forums
- Pensions Ombudsman's Office- Webinars
- Glasgow City Council- Email Encryption
- For Reference

SPF Committee Meeting (21 June 2022)

The Committee considered the unaudited [2022 Annual Report and Financial Statements](#).

The Committee also approved the appointment of Hymans Robertson to provide actuarial services to the Fund for the next 6 years.

Annual Report 2022

We have published our unaudited [2022 Annual Report and Financial Statements](#).

Highlights from the report include:

- +7.7% investment return for the year
- +£2.0 billion investment gain for the year
- £28.4 billion closing value as at 31st March 2022
- +9.8% p.a. investment return over last 10 years
- £699 million total pensions and lump sums paid over the year
- Total membership increased to 266,600
- A+ rating for responsible investment (PRI)
- Signatory of the UK Stewardship Code 2021
- Signatory of the Paris Aligned Investment Initiative (PAII)

The annual report will now be submitted to Audit Scotland. The audited version will be published by end October.

I-connect Forums

We will be holding 2 i-connect forums for Employers on **Wednesday 17th August**.

11.00 to 12.00 for employers who use the specification upload

14.00 to 15.00 for employers who use online returns

Now that all employers are live we will cover Submissions, Issues and Future Developments as well as a Q&A session.

Please send contact details for attendees to Robert.wright@glasgow.gov.uk

Pensions Ombudsman's Office - Webinars

The Pensions Ombudsman's Office has organised webinars for July.

Sessions will include presentations from four panel members from various areas of the Pension Ombudsman Office, including the Early Resolution Service.

You will find a link to 'How to Avoid the Ombudsman' – **Tuesday 19 July, 10 a.m.** in the PO Newsletter [here](#)



Glasgow City Council - Email Encryption

On Thursday 30th June, GCC's IT provider CGI will move from the Sophos Email Encryption Gateway to an improved Office 365 email encryption service.

Recipients that receive an encrypted email will notice a different look and feel but a broadly similar experience.

Recipients will receive an email message with instructions on how to read the encrypted message. This may involve a one-time passcode sent to them in an email

For Reference

The LGPC has published [bulletin 226](#). It includes updates on DWP, TPR, LGPC, and the LGPS Technical Group.