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LGPC Bulletin 235

The LGPC has published [bulletin 235](#). Points of interest within the bulletin include:

- Employee average contribution rates
- Annual & lifetime allowance limits
- Auto enrolment earnings bands
- National insurance thresholds
- Annual pension increase

SAB Bulletin March 2023

The Scheme Advisory Board bulletin can be read [here](#).

Bulk Calculations

A new bulk request spreadsheet has been created and can be found on our website [here](#). Further information can be found on the Notes tab of the spreadsheet. Figures will be returned on an excel spreadsheet unless PDF of calculation summaries are requested.

AVC/S20's will not be included in any figures provided. Upon review of the strain costs, and if it's decided that an offer will be made to someone with an AVC or S20 then contact Compliance Team and arrangements will be made for calculations to be provided with the AVC/S20 included. This is to prevent significant numbers of calculations being processed individually that may not actually be required. AVC's do not affect strain costs.

Request should be emailed to the Compliance Team, claire.hannah@glasgow.gov.uk, copying in Jon.Robertson@glasgow.gov.uk and Daniel.Hughes@glasgow.gov.uk

Budget 2023 announcements

The lifetime allowance (LTA) which is currently £1,073,100, will be abolished. This is expected to come into force from April 2024, but members who breach the LTA will be exempt from additional charges from April 2023. Annual Allowance will increase from £40,000 to £60,000 from April 2023.

Year End 2023

Year-end communications have been issued to our i-Connect contacts detailing what to look out for in your i-Connect submissions for the year. Your final upload should be sent as early as possible but, no later than **12th May 2023**. This also includes the Compliance Certificate and Contribution Reconciliation sheet from previous year end exercises for completion.

We ask that these are sent to George MacIver (George.maciver@glasgow.gov.uk) by 12th May 2023.

Individual Member Retirement Quotes

Further to the flow chart issued in the January edition of PIP we have now created a [user guide](#) to assist members to register and obtain retirement quotes using the benefit projectors in SPFOnline. This is also a good tool for employers who may engage in this process with their employees. SPF will continue to provide calculations for scenarios that cannot be done in SPFOnline in accordance with our Pension Administration Strategy, see page 28: [appendix 7 table 3](#).