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SPF Committee Meeting (27th November 2024)

The agenda, reports and minutes of the latest meeting of the [Strathclyde Pension Fund Committee](#) are now available.

The committee approved a review of the **SPF Direct Impact Portfolio (DIP)**. This included an increase in the target allocation from **5% to 7.5%** of total SPF assets. That provides capacity for up to **£1 billion** of new investments with a local, environmental, social or governance impact over the next 5 years or so.

The committee noted that **SPF's 2023/24 Annual Report & Financial Statements** had now been fully audited and signed.

As at 30th September 2024:

- Total membership had increased to **287,645**
- Total asset value was **£30.9 billion**.

LGPC Bulletin 257

The LGPC has published bulletin [257](#)
Point of interest is:

- LGPS Scotland Scheme Advisory Board

Pension Payment Cut Off

The pension payment processing cut-off date for members retiring prior to 14th January 2024 has been brought forward to **Monday 16th December**.

Christmas Closure

Our office will close early on **Tuesday 24th December 2024** and reopen on **Friday 3rd January 2025**.

And finally... We would like to wish everyone a very Merry Christmas and a Happy New Year from all the staff at SPFO!

