



## Alternative Assets Schedule

As At

30 June 2024

NT Asset Identifier (Multiple Items)

| Manager  | Vintage Year | Fund Name (as per NT)   | Commitment (GBP) | Funds Drawn (GBP) | Outstanding Commitment (GBP) | Funds Distributed (GBP) | Net Asset Value (GBP) | Total Value (NAV + Distributed) (GBP) |
|----------|--------------|---|------------------|-------------------|------------------------------|-------------------------|-----------------------|---------------------------------------|
| Pantheon | 1997         | PANTHEON ASIA FUND II LIMITED   | 11,866,624       | 11,379,637        | 486,987                      | 16,352,468              | 1                     | 16,352,468                            |
| Pantheon | 1997         | PANTHEON EURO FUND VENTURE FUND - UNITS                                     | 33,914,811       | 33,743,887        | 170,924                      | 57,285,470              | 1                     | 57,285,471                            |
| Pantheon | 1998         | PANTHEON USA FUND III VENTURE FUND  | 18,986,598       | 18,890,909        | 95,689                       | 21,462,765              | 10,352                | 21,473,118                            |
| Pantheon | 2000         | PANTHEON EUROPE FUND II LIMITED   | 55,064,935       | 53,961,477        | 1,103,457                    | 88,498,226              | 12,573                | 88,510,798                            |
| Pantheon | 2000         | PANTHEON GLOBAL SECONDARY FUND  | 52,039,100       | 50,215,723        | 1,823,377                    | 87,211,523              | 15,502                | 87,227,025                            |
| Pantheon | 2000         | Pantheon USA Venture FD IV Venture FD Units                                 | 60,124,226       | 59,039,628        | 1,084,598                    | 92,587,604              | 132,642               | 92,720,247                            |
| Pantheon | 2001         | PANTHEON ASIA FUND III LIMITED  | 11,233,737       | 10,677,240        | 556,497                      | 13,394,512              | 1                     | 13,394,513                            |
| Pantheon | 2001         | Pantheon Europe Fund III Limited  | 27,007,211       | 26,033,911        | 973,301                      | 44,884,197              | 679,691               | 45,563,888                            |
| Pantheon | 2004         | Pantheon Europe Fund IV Limited   | 127,175,453      | 119,163,399       | 8,012,054                    | 177,738,731             | 2,454,281             | 180,193,012                           |
| Pantheon | 2004         | Pantheon Global Secondary Fund II Limited                                   | 67,241,510       | 62,534,605        | 4,706,906                    | 77,816,784              | 15,511                | 77,832,294                            |
| Pantheon | 2004         | Pantheon USA Fund VI Limited  | 134,483,021      | 127,019,213       | 7,463,808                    | 191,873,204             | 1,925,916             | 193,799,119                           |
| Pantheon | 2005         | PANTHEON ASIA FUND IV LIMITED   | 60,517,359       | 57,309,939        | 3,207,420                    | 90,231,383              | 833,908               | 91,065,291                            |
| Pantheon | 2006         | Pantheon Europe Fund V "A" LP   | 106,827,380      | 101,165,529       | 5,661,851                    | 165,279,641             | 8,712,809             | 173,992,450                           |
| Pantheon | 2006         | PANTHEON GLOBAL SECONDARY FUND III "A"                                      | 94,929,191       | 90,277,661        | 4,651,530                    | 99,295,934              | 881,233               | 100,177,167                           |
| Pantheon | 2006         | PANTHEON USA FUND VII   | 124,990,102      | 116,490,775       | 8,499,327                    | 199,620,430             | 15,171,860            | 214,792,290                           |
| Pantheon | 2007         | PANTHEON ASIA FUND V  | 26,105,528       | 24,943,832        | 1,161,696                    | 35,397,436              | 1,491,291             | 36,888,727                            |
| Pantheon | 2007         | Pantheon Europe Fund VI LP  | 93,261,999       | 88,319,113        | 4,942,886                    | 157,750,645             | 19,062,012            | 176,812,656                           |
| Pantheon | 2007         | Pantheon USA Fund VIII Feeder LP  | 126,572,255      | 117,598,514       | 8,973,741                    | 221,360,536             | 35,831,731            | 257,192,267                           |
| Pantheon | 2010         | PGSF IV FEEDER, LP  | 65,613,158       | 54,540,938        | 11,072,220                   | 81,875,889              | 4,779,872             | 86,655,761                            |
| Pantheon | 2011         | Pantheon Asia Fund VI LP  | 26,105,528       | 24,511,214        | 1,594,313                    | 30,100,413              | 13,025,292            | 43,125,704                            |
| Pantheon | 2011         | PANTHEON EUROPE FUND VII  | 40,696,145       | 37,199,831        | 3,496,314                    | 55,975,747              | 21,120,846            | 77,096,593                            |
| Pantheon | 2011         | PANTHEON USA FUND IX FEEDER LP  | 53,793,208       | 48,919,604        | 4,873,605                    | 82,920,369              | 34,243,709            | 117,164,078                           |
| Pantheon | 2012         | Pantheon Global Co-Investment Opportunities II                              | 79,107,659       | 74,044,769        | 5,062,890                    | 139,220,801             | 20,563,988            | 159,784,789                           |
| Pantheon | 2013         | PANTHEON EMERGING MARKETS FUND (EX-ASIA)LP                                  | 61,703,974       | 55,749,541        | 5,954,434                    | 14,232,075              | 63,173,368            | 77,405,443                            |
| Pantheon | 2014         | PGSF V FEEDER LP  | 179,424,082      | 142,040,845       | 37,383,237                   | 137,929,954             | 81,826,431            | 219,756,385                           |
| Pantheon | 2014         | PANTHEON MULTI-STRATEGY PROGRAM 2014 (LUX) EURO                             | 45,460,985       | 39,192,026        | 6,268,960                    | 40,147,368              | 51,231,953            | 91,379,321                            |
| Pantheon | 2014         | PANTHEON MULTI-STRATEGY PROGRAM 2014 (LUX)                                  | 135,732,922      | 120,912,725       | 14,820,197                   | 75,419,925              | 171,395,710           | 246,815,635                           |
| Pantheon | 2015         | Pantheon Global Co-Investment Opportunities III                             | 121,588,472      | 110,145,674       | 11,442,799                   | 95,380,493              | 107,543,739           | 202,924,232                           |
| Pantheon | 2016         | PANTHEON - STRATHCLYDE PENSION FUND 2016(EUR)                               | 27,724,249       | 22,700,606        | 5,023,642                    | 8,184,232               | 29,121,883            | 37,306,116                            |
| Pantheon | 2016         | PANTHEON ACCESS (LUXEMBOURG) SLP SICAV SIF                                  | 181,472,970      | 170,275,104       | 11,197,867                   | 96,413,807              | 196,322,940           | 292,736,747                           |
| Pantheon | 2018         | PANTHEON 2018 - STRATHCLYDE PENSION FUND- GLOBAL PRIMARIES                  | 100,838,533      | 81,203,003        | 19,635,530                   | 2,016,771               | 106,533,238           | 108,550,009                           |
| Pantheon | 2018         | PANTHEON GLOBAL SECONDARY FUND VI FEEDERLUX SCSP                            | 78,878,247       | 55,430,731        | 23,447,516                   | 32,227,001              | 67,482,860            | 99,709,861                            |
| Pantheon | 2018         | PANTHEON GLOBAL CO-INVESTMENT IV LP   | 130,732,527      | 118,737,479       | 11,995,048                   | 40,549,941              | 177,099,497           | 217,649,437                           |
| Pantheon | 2020         | Pantheon Global Co-Investment Opportunities Fund V                          | 108,401,226      | 84,504,069        | 23,897,157                   | 3,723,225               | 100,293,972           | 104,017,197                           |
| Pantheon | 2021         | Pantheon Global Secondary Fund VII Feeder (LUX) SCSP                        | 137,671,059      | 43,968,945        | 93,702,115                   | 0                       | 54,503,292            | 54,503,292                            |
| Pantheon | 2021         | Strathclyde Global Select 2019 (PantheonAccess (Luxembourg), SLP SICAV SIF) | 82,074,196       | 40,011,171        | 42,063,026                   | 1,767,364               | 49,583,852            | 51,351,216                            |
| Pantheon | 2024         | Pantheon - Strathclyde Global Primaries 2024                                | 124,863,529      | 0                 | 124,863,529                  | 0                       | 0                     | 0                                     |

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| Manager                 | Vintage Year | Fund Name (as per NT)                                | Commitment (GBP) | Funds Drawn (GBP) | Outstanding Commitment (GBP) | Funds Distributed (GBP) | Net Asset Value (GBP) | Total Value (NAV + Distributed) (GBP) |
|-------------------------|--------------|--|------------------|-------------------|------------------------------|-------------------------|-----------------------|---------------------------------------|
| Pantheon                | 2024         | PGCO VI Feeder (LUX)                                 | 250,921,584      | 0                 | 250,921,584                  | 0                       | 0                     | 0                                     |
| Pantheon Total          |              |  | 3,265,145,293    | 2,492,853,264     | 772,292,029                  | 2,776,126,863           | 1,437,077,754         | 4,213,204,617                         |
| Partners Group PE       | 2006         | PARTNERS GROUP SECONDARY 2006                        | 25,435,091       | 23,530,651        | 1,904,440                    | 29,271,258              | 3,476                 | 29,274,734                            |
| Partners Group PE       | 2006         | Partners Group U.S. Buyout 2007, L.P.                | 77,525,506       | 69,008,489        | 8,517,017                    | 128,185,536             | 2,967,566             | 131,153,103                           |
| Partners Group PE       | 2006         | PG GLOBAL VALUE 2006                                 | 25,435,091       | 23,666,267        | 1,768,824                    | 33,040,871              | 359,829               | 33,400,700                            |
| Partners Group PE       | 2006         | PG US VENTURE 2006                                   | 19,776,915       | 18,137,356        | 1,639,559                    | 34,958,838              | 1,999,026             | 36,957,864                            |
| Partners Group PE       | 2007         | PARTNERS GROUP ASIA-PACIFIC 2007 LP                  | 59,330,744       | 53,569,726        | 5,761,018                    | 68,696,581              | 1,047,211             | 69,743,792                            |
| Partners Group PE       | 2007         | Partners Group Global Mezzanine 2007 S.C.A., SICAR   | 21,195,909       | 20,075,746        | 1,120,163                    | 27,847,678              | 69,590                | 27,917,269                            |
| Partners Group PE       | 2007         | Partners Group Secondary 2008, L.P.                  | 25,435,091       | 22,112,177        | 3,322,913                    | 38,128,459              | 727,306               | 38,855,765                            |
| Partners Group PE       | 2007         | PG BUYOUT 2008 (A)                                   | 33,913,454       | 30,304,790        | 3,608,665                    | 51,005,859              | 808,727               | 51,814,587                            |
| Partners Group PE       | 2007         | PG EUROPEAN GROWTH 2008                              | 8,478,364        | 7,853,773         | 624,591                      | 21,448,241              | 391,616               | 21,839,858                            |
| Partners Group PE       | 2008         | PARTNERS GROUP DISTRESSED 2009                       | 39,553,830       | 34,935,698        | 4,618,132                    | 51,364,780              | 1,054,042             | 52,418,822                            |
| Partners Group PE       | 2008         | PG DIRECT INVESTMENTS 2009                           | 25,435,091       | 23,121,381        | 2,313,710                    | 58,398,607              | 1,685,952             | 60,084,559                            |
| Partners Group PE       | 2008         | PG GLOBAL VALUE 2008                                 | 33,913,454       | 30,439,296        | 3,474,158                    | 54,867,064              | 1,741,347             | 56,608,410                            |
| Partners Group PE       | 2008         | PG MEZZANINE 2008 LP                                 | 30,522,109       | 28,659,687        | 1,862,422                    | 38,127,803              | 4,772,625             | 42,900,428                            |
| Partners Group PE       | 2010         | PARTNERS GROUP GLOBAL MEZZANINE 2010 SCA, SICAR      | 12,717,545       | 11,583,045        | 1,134,500                    | 14,899,437              | 1,682,981             | 16,582,417                            |
| Partners Group PE       | 2011         | Partners Group Emerging Markets 2011, L.P.           | 59,330,744       | 50,157,067        | 9,173,678                    | 41,725,167              | 32,657,453            | 74,382,620                            |
| Partners Group PE       | 2011         | PARTNERS GROUP EUROPEAN SMALL AND MIDCAPBUYOUT 2011  | 42,391,818       | 36,391,519        | 6,000,299                    | 83,558,630              | 9,792,476             | 93,351,106                            |
| Partners Group PE       | 2011         | PARTNERS GROUP GLOBAL GROWTH 2011                    | 15,821,532       | 13,883,389        | 1,938,142                    | 27,291,402              | 9,743,131             | 37,034,533                            |
| Partners Group PE       | 2011         | Partners Group Global Value 2011, L.P., Inc.         | 21,195,909       | 18,234,443        | 2,961,466                    | 31,262,986              | 8,429,074             | 39,692,061                            |
| Partners Group PE       | 2011         | Partners Group Secondary 2011 (EUR), L.P. Inc.       | 59,348,545       | 38,543,733        | 20,804,812                   | 64,062,679              | 9,074,065             | 73,136,743                            |
| Partners Group PE       | 2011         | PARTNERS GROUP US PRIVATE EQUITY 2011                | 31,643,064       | 28,314,031        | 3,329,032                    | 54,541,697              | 9,980,503             | 64,522,200                            |
| Partners Group PE       | 2012         | PARTNERS GROUP DIRECT INVESTMENTS 2012 (EUR) LP      | 63,587,726       | 57,327,872        | 6,259,855                    | 102,075,091             | 26,840,958            | 128,916,048                           |
| Partners Group PE       | 2013         | PARTNERS GROUP DIRECT MEZZANINE 2013                 | 25,435,091       | 23,844,126        | 1,590,964                    | 22,762,484              | 7,912,097             | 30,674,582                            |
| Partners Group PE       | 2014         | PARTNERS GROUP GLOBAL GROWTH 2014                    | 23,732,298       | 19,570,543        | 4,161,755                    | 17,291,660              | 26,999,109            | 44,290,768                            |
| Partners Group PE       | 2015         | PARTNERS GROUP DIRECT EQUITY 2016 (EUR) LP           | 114,457,907      | 107,989,560       | 6,468,347                    | 115,991,890             | 109,541,015           | 225,532,905                           |
| Partners Group PE       | 2015         | Partners Group Secondary 2015                        | 50,870,181       | 30,524,760        | 20,345,421                   | 14,012,223              | 34,049,485            | 48,061,708                            |
| Partners Group PE       | 2017         | PARTNERS GROUP HIGHLAND RELATIVE VALUE, LP INC.      | 720,000,000      | 454,950,495       | 265,049,505                  | 94,059,477              | 626,287,384           | 720,346,861                           |
| Partners Group PE Total |              |  | 1,666,483,006    | 1,276,729,618     | 389,753,388                  | 1,318,876,399           | 930,618,044           | 2,249,494,443                         |
| Alcentra                | 2016         | CLAREANT EUROPEAN DIRECT LENDING FUND II(GBP) SCSP   | 150,000,000      | 47,285,782        | 102,714,218                  | 10,323,710              | 36,343,796            | 46,667,506                            |
| Alcentra                | 2018         | CLAREANT EUROPEAN DIRECT LENDING FUND III(GBP) SCSP  | 250,000,000      | 180,008,205       | 69,991,795                   | 62,462,408              | 173,691,933           | 236,154,341                           |
| Alcentra                | 2020         | ALCENTRA MANAGED ACCOUNT PLATFORM SCSP-RAIF - GBP    | 222,340,687      | 86,943,450        | 135,397,237                  | 51,831,996              | 81,507,651            | 133,339,647                           |
| Alcentra Total          |              |  | 622,340,687      | 314,237,438       | 308,103,250                  | 124,618,114             | 291,543,380           | 416,161,494                           |
| Barings                 | 2015         | BARINGS GLOBAL PRIVATE LOAN FUND                     | 45,000,000       | 42,061,718        | 2,938,282                    | 49,229,228              | 4,423,317             | 53,652,545                            |
| Barings                 | 2017         | BARINGS GLOBAL PRIVATE LOAN FUND 2                   | 135,000,000      | 127,575,000       | 7,425,000                    | 135,864,941             | 32,026,146            | 167,891,086                           |
| Barings                 | 2018         | Barings Global Private Loan Fund III                 | 200,000,000      | 181,105,849       | 18,894,151                   | 68,258,811              | 158,027,762           | 226,286,573                           |
| Barings                 | 2020         | Barings Segregated Loan Account 6                    | 250,000,000      | 237,000,000       | 13,000,000                   | 56,933,810              | 235,743,578           | 292,677,388                           |
| Barings Total           |              |  | 630,000,000      | 587,742,567       | 42,257,433                   | 310,286,790             | 430,220,802           | 740,507,592                           |
| ICG Longbow             | 2019         | ICG - Longbow UK Real Estate Debt Investments V SCSp | 100,000,000      | 99,166,116        | 833,884                      | 19,657,515              | 89,311,804            | 108,969,320                           |
| ICG Longbow             | 2019         | ICG-Longbow Senior Debt 1 LP                         | 100,000,000      | 87,999,800        | 12,000,200                   | 10,831,813              | 86,332,100            | 97,163,913                            |
| ICG Longbow             | 2022         | ICG RE Senior Debt Vintage V                         | 92,000,000       | 88,566,197        | 3,433,803                    | 5,716,721               | 88,566,194            | 94,282,915                            |
| ICG Longbow             | 2022         | ICG Real Estate Debt VI                              | 90,000,000       | 57,091,227        | 32,908,773                   | 4,861,884               | 58,317,600            | 63,179,484                            |
| ICG Longbow Total       |              |  | 382,000,000      | 332,823,340       | 49,176,660                   | 41,067,934              | 322,527,698           | 363,595,632                           |
| Partners Group PD       | 2020         | PARTNERS GROUP HIGHLAND EVERGREEN DEBT, L.P. INC.    | 270,000,000      | 256,545,545       | 13,454,455                   | 0                       | 312,344,996           | 312,344,996                           |
| Partners Group PD Total |              |  | 270,000,000      | 256,545,545       | 13,454,455                   | 0                       | 312,344,996           | 312,344,996                           |

OFFICIAL

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|-------------------------------------|--------------|---|------------------|-------------------|------------------------------|-------------------------|-----------------------|---------------------------------------|
| Partners Group RE                   | 2009         | PG Real Estate Secondary 2009                     | 16,956,727       | 16,161,334        | 795,393                      | 21,257,806              | 2,644,201             | 23,902,007                            |
| Partners Group RE                   | 2011         | Partners Group Asia-Pacific RE 2011, L.P. Inc.    | 47,464,596       | 39,617,889        | 7,846,706                    | 43,426,942              | 3,687,819             | 47,114,761                            |
| Partners Group RE                   | 2011         | Partners Group Direct Real Estate 2011, L.P. Inc. | 94,929,191       | 86,879,896        | 8,049,295                    | 95,635,949              | 7,191,238             | 102,827,187                           |
| Partners Group RE                   | 2011         | Partners Group Global Real Estate 2011, L.P.      | 152,610,543      | 133,836,748       | 18,773,795                   | 160,530,541             | 12,405,190            | 172,935,731                           |
| Partners Group RE                   | 2013         | Partners Group Global RE 2013 (USD) C, L.P. Inc.  | 134,483,021      | 104,839,773       | 29,643,248                   | 84,559,365              | 42,670,009            | 127,229,374                           |
| Partners Group RE                   | 2014         | Partners Group Real Estate 2014 L.P.              | 55,375,361       | 40,199,896        | 15,175,466                   | 29,819,926              | 19,450,290            | 49,270,216                            |
| Partners Group RE                   | 2014         | Partners Group Real Estate Income 2014 (EUR) LP   | 30,522,109       | 27,758,713        | 2,763,395                    | 30,539,866              | 216,688               | 30,756,553                            |
| Partners Group RE                   | 2014         | Partners Group Real Estate Secondary 2013 (USD)   | 110,750,723      | 79,711,600        | 31,039,123                   | 73,345,083              | 26,145,478            | 99,490,560                            |
| Partners Group RE                   | 2016         | Partners Group Asia-Pacific Real Estate 2016 L.P  | 16,612,608       | 13,164,649        | 3,447,960                    | 4,028,850               | 8,452,219             | 12,481,070                            |
| Partners Group RE                   | 2017         | PARTNERS GROUP HIGHLAND RELATIVE VALUE, LP INC.   | 735,000,000      | 380,693,070       | 354,306,930                  | 3,974,226               | 394,761,969           | 398,736,195                           |
| Partners Group RE                   | 2017         | Partners Group RE Sec 2017 (USD) D, L.P. Inc.     | 39,553,830       | 24,135,332        | 15,418,498                   | 513,769                 | 24,045,112            | 24,558,881                            |
| Partners Group RE Total             |              |   | 1,434,258,709    | 946,998,899       | 487,259,810                  | 547,632,322             | 541,670,214           | 1,089,302,536                         |
| Strathclyde Direct Impact Portfolio | 2004         | SEP II  | 5,000,000        | 5,000,000         | 0                            | 4,089,908               | 257,293               | 4,347,201                             |
| Strathclyde Direct Impact Portfolio | 2006         | SEP III   | 5,000,000        | 4,955,183         | 44,817                       | 18,249,104              | 21,262                | 18,270,366                            |
| Strathclyde Direct Impact Portfolio | 2010         | PANORAMIC ENTERPRISE CAPITAL FUND I LP            | 2,775,148        | 2,591,908         | 183,241                      | 8,945,274               | 1,079,917             | 10,025,191                            |
| Strathclyde Direct Impact Portfolio | 2011         | IONA ENVIRONMENTAL INFRASTRUCTURE LP              | 10,000,000       | 10,000,000        | 0                            | 4,404,796               | 5,775,201             | 10,179,997                            |
| Strathclyde Direct Impact Portfolio | 2011         | Scottish Loans Fund                               | 6,230,522        | 6,186,684         | 43,838                       | 6,581,419               | 24,831                | 6,606,250                             |
| Strathclyde Direct Impact Portfolio | 2011         | SEP IV LP   | 5,000,000        | 4,974,379         | 25,621                       | 6,779,563               | 3,831,624             | 10,611,187                            |
| Strathclyde Direct Impact Portfolio | 2013         | Epidarex Fund II                                  | 5,000,000        | 4,938,411         | 61,589                       | 2,790,202               | 5,008,631             | 7,798,833                             |
| Strathclyde Direct Impact Portfolio | 2014         | ALBION COMMUNITY POWER LTD                        | 40,000,000       | 40,000,000        | 0                            | 14,065,471              | 41,670,713            | 55,736,184                            |
| Strathclyde Direct Impact Portfolio | 2014         | Clydebuilt Fund LP                                | 75,000,000       | 72,920,039        | 2,079,961                    | 0                       | 17,001,671            | 17,001,671                            |
| Strathclyde Direct Impact Portfolio | 2014         | Dalmore PPP Equity PIP Fund                       | 50,000,000       | 50,000,000        | 0                            | 35,112,836              | 43,202,083            | 78,314,919                            |
| Strathclyde Direct Impact Portfolio | 2014         | HEALTHCARE ROYALTY PARTNERS III LP                | 19,776,915       | 19,332,534        | 444,380                      | 18,269,317              | 6,778,101             | 25,047,418                            |
| Strathclyde Direct Impact Portfolio | 2015         | Macquarie GIG Renewable Energy Fund I             | 80,000,000       | 79,658,356        | 341,644                      | 60,137,414              | 64,382,053            | 124,519,467                           |
| Strathclyde Direct Impact Portfolio | 2015         | PANORAMIC GROWTH FUND II LP                       | 12,955,233       | 11,640,089        | 1,315,144                    | 15,725,296              | 5,447,851             | 21,173,147                            |
| Strathclyde Direct Impact Portfolio | 2015         | Resonance British Wind Energy Income Ltd          | 10,000,000       | 9,808,804         | 191,196                      | 6,325,692               | 9,466,246             | 15,791,938                            |
| Strathclyde Direct Impact Portfolio | 2015         | Temporis Renewable Energy LP (Onshore Wind)       | 30,000,000       | 29,574,747        | 425,253                      | 8,269,002               | 39,058,651            | 47,327,653                            |
| Strathclyde Direct Impact Portfolio | 2016         | Alpha Social Long Income Fund                     | 15,000,000       | 15,000,000        | 0                            | 4,562,057               | 18,659,539            | 23,221,596                            |
| Strathclyde Direct Impact Portfolio | 2016         | EQUITIX FUND IV LP                                | 30,000,000       | 29,979,900        | 20,100                       | 13,280,867              | 29,298,367            | 42,579,234                            |
| Strathclyde Direct Impact Portfolio | 2016         | MUZINICH UK PRIVATE DEBT FUND                     | 14,966,760       | 14,966,760        | 0                            | 14,644,077              | 418,208               | 15,062,285                            |
| Strathclyde Direct Impact Portfolio | 2016         | NTR Wind I LP                                     | 39,424,390       | 35,667,211        | 3,757,179                    | 34,470,725              | 33,964,474            | 68,435,199                            |
| Strathclyde Direct Impact Portfolio | 2016         | PIP MULTI-STRATEGY INFRASTRUCTURE LP              | 130,000,000      | 120,069,502       | 9,930,498                    | 58,338,128              | 83,705,976            | 142,044,104                           |
| Strathclyde Direct Impact Portfolio | 2016         | SEP V LP  | 20,000,000       | 20,102,394        | -102,394                     | 11,021,895              | 27,786,873            | 38,808,768                            |
| Strathclyde Direct Impact Portfolio | 2017         | Maven Regional Buyout Fund                        | 20,000,000       | 17,767,609        | 2,232,391                    | 13,280,391              | 8,482,461             | 21,762,853                            |
| Strathclyde Direct Impact Portfolio | 2017         | Pemberton UK Mid-Market Direct Lending Fund       | 40,000,000       | 38,529,570        | 1,470,430                    | 41,358,219              | 21,378,297            | 62,736,516                            |
| Strathclyde Direct Impact Portfolio | 2017         | Pentech Fund III                                  | 10,000,000       | 7,442,976         | 2,557,024                    | 821,883                 | 8,083,231             | 8,905,114                             |
| Strathclyde Direct Impact Portfolio | 2017         | Temporis Operational Renewable Energy Strategy    | 30,000,000       | 27,570,012        | 2,429,988                    | 9,094,915               | 51,025,372            | 60,120,287                            |
| Strathclyde Direct Impact Portfolio | 2017         | IONA RENEWABLE INFRASTRUCTURE LP                  | 14,000,000       | 14,000,000        | 0                            | 1,157,205               | 14,666,285            | 15,823,489                            |
| Strathclyde Direct Impact Portfolio | 2017         | TDC II  | 30,000,000       | 23,502,112        | 6,497,888                    | 15,486,115              | 12,865,651            | 28,351,766                            |
| Strathclyde Direct Impact Portfolio | 2018         | Beechbrook UK SME Credit II Fund                  | 30,000,000       | 28,624,951        | 1,375,049                    | 17,709,794              | 19,351,026            | 37,060,819                            |
| Strathclyde Direct Impact Portfolio | 2018         | DALMORE CAPITAL FUND 3 LP                         | 50,000,000       | 50,000,000        | 0                            | 13,351,231              | 52,622,330            | 65,973,561                            |
| Strathclyde Direct Impact Portfolio | 2018         | Epidarex Fund III                                 | 15,000,000       | 10,612,911        | 4,387,089                    | 1,696,649               | 10,699,613            | 12,396,262                            |
| Strathclyde Direct Impact Portfolio | 2018         | Equitix Fund V LP                                 | 50,000,000       | 50,000,000        | 0                            | 12,223,826              | 51,745,102            | 63,968,927                            |
| Strathclyde Direct Impact Portfolio | 2018         | GAM REFF II                                       | 20,000,000       | 14,380,209        | 5,619,791                    | 13,315,386              | 9,599,998             | 22,915,384                            |
| Strathclyde Direct Impact Portfolio | 2018         | GREENCOAT SOLAR II LP                             | 50,000,000       | 50,000,000        | 0                            | 14,500,926              | 44,989,025            | 59,489,951                            |
| Strathclyde Direct Impact Portfolio | 2018         | HERMES INFRASTRUCTURE FUND II LP - VALUEADD       | 20,000,000       | 13,005,201        | 6,994,799                    | 8,921,990               | 23,319,416            | 32,241,406                            |
| Strathclyde Direct Impact Portfolio | 2018         | HERMES INFRASTRUCTURE FUND II LP- CORE            | 30,000,000       | 29,080,249        | 919,751                      | 3,683,886               | 23,063,930            | 26,747,816                            |
| Strathclyde Direct Impact Portfolio | 2019         | Capital Dynamics Clean Energy Infrastructure VIII | 40,000,000       | 36,468,175        | 3,531,825                    | 3,514,400               | 36,385,919            | 39,900,319                            |

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| Manager                                   | Vintage Year | Fund Name (as per NT)                                       | Commitment (GBP) | Funds Drawn (GBP) | Outstanding Commitment (GBP) | Funds Distributed (GBP) | Net Asset Value (GBP) | Total Value (NAV + Distributed) (GBP) |
|---|--------------|---|------------------|-------------------|------------------------------|-------------------------|-----------------------|---------------------------------------|
| Strathclyde Direct Impact Portfolio       | 2019         | EQUITIX FUND VI LP  | 50,000,000       | 49,641,105        | 358,895                      | 2,034,717               | 51,973,985            | 54,008,702                            |
| Strathclyde Direct Impact Portfolio       | 2019         | EQUITIX MA 19 LP - GBP                                      | 50,000,000       | 50,000,000        | 0                            | 3,594,883               | 53,958,630            | 57,553,512                            |
| Strathclyde Direct Impact Portfolio       | 2019         | Legal & General UK Build to Rent Fund                       | 75,000,000       | 75,000,000        | 0                            | 6,192,460               | 76,363,828            | 82,556,288                            |
| Strathclyde Direct Impact Portfolio       | 2019         | Places for People Scottish Mid-Market Rental (SMMR) Fund    | 45,000,000       | 39,194,158        | 5,805,842                    | 1,246,111               | 39,231,446            | 40,477,558                            |
| Strathclyde Direct Impact Portfolio       | 2020         | Clydebuilt Fund II LP                                       | 100,000,000      | 68,146,683        | 31,853,317                   | 72,612,741              | 67,539,216            | 140,151,956                           |
| Strathclyde Direct Impact Portfolio       | 2020         | Dalmore Capital Fund 4 LP                                   | 50,000,000       | 49,751,244        | 248,756                      | 4,304,417               | 51,012,333            | 55,316,750                            |
| Strathclyde Direct Impact Portfolio       | 2020         | DALMORE INFRASTRUCTURE INVESTMENTS 39 LP                    | 50,000,000       | 30,130,000        | 19,870,000                   | 2,662,344               | 30,718,885            | 33,381,228                            |
| Strathclyde Direct Impact Portfolio       | 2020         | PALATINE PRIVATE EQUITY FUND IV LP - GBP                    | 25,000,000       | 14,566,743        | 10,433,257                   | 13,355,174              | 14,144,748            | 27,499,923                            |
| Strathclyde Direct Impact Portfolio       | 2021         | CLEAN GROWTH FUND LP (GBP)                                  | 20,000,000       | 13,515,475        | 6,484,525                    | 0                       | 13,511,376            | 13,511,376                            |
| Strathclyde Direct Impact Portfolio       | 2021         | FORESIGHT REGIONAL INVESTMENT V LP                          | 30,000,000       | 3,790,820         | 26,209,180                   | 108,740                 | 2,818,639             | 2,927,379                             |
| Strathclyde Direct Impact Portfolio       | 2021         | IONA RESOURCE & ENERGY EFFICIENCY,LP(Simmons & Simmons LLP) | 6,000,000        | 6,000,000         | 0                            | 444,592                 | 6,919,703             | 7,364,295                             |
| Strathclyde Direct Impact Portfolio       | 2021         | MAN GPM RI COMMUNITY HOUSING FUND (GBP)                     | 30,000,000       | 24,027,506        | 5,972,494                    | 286,748                 | 24,529,394            | 24,816,141                            |
| Strathclyde Direct Impact Portfolio       | 2021         | QUINBROOK RENEWABLES IMPACT FUND LP - GBP                   | 50,000,000       | 47,685,744        | 2,314,256                    | 873,498                 | 52,109,121            | 52,982,619                            |
| Strathclyde Direct Impact Portfolio       | 2021         | SEP VI LP   | 30,000,000       | 9,794,628         | 20,205,372                   | 2,001,986               | 8,919,725             | 10,921,711                            |
| Strathclyde Direct Impact Portfolio       | 2021         | Temporis Impact Strategy V LP                               | 50,000,000       | 36,287,704        | 13,712,296                   | 1,407,828               | 41,187,161            | 42,594,990                            |
| Strathclyde Direct Impact Portfolio       | 2021         | Funding Affordable Homes Finance CompanySARL.               | 30,000,000       | 30,000,000        | 0                            | 0                       | 30,929,769            | 30,929,769                            |
| Strathclyde Direct Impact Portfolio       | 2021         | TDC III   | 30,000,000       | 21,233,926        | 8,766,074                    | 9,611,947               | 23,776,812            | 33,388,758                            |
| Strathclyde Direct Impact Portfolio       | 2022         | Beechbrook UK SME Credit III Fund                           | 40,000,000       | 30,254,444        | 9,745,556                    | 2,915,035               | 30,456,268            | 33,371,303                            |
| Strathclyde Direct Impact Portfolio       | 2022         | NEXTPOWER UK LP   | 60,000,000       | 27,109,284        | 32,890,716                   | 1,599,955               | 26,980,378            | 28,580,333                            |
| Strathclyde Direct Impact Portfolio       | 2022         | PALATINE IMPACT FUND II LP                                  | 25,000,000       | 7,974,433         | 17,025,567                   | 0                       | 7,588,571             | 7,588,571                             |
| Strathclyde Direct Impact Portfolio       | 2022         | Panoramic SME Fund 3 LP                                     | 25,000,000       | 4,631,437         | 20,368,563                   | 79,070                  | 3,846,391             | 3,925,461                             |
| Strathclyde Direct Impact Portfolio       | 2023         | Capital Dynamics Clean Energy UK Fund                       | 60,000,000       | 510,000           | 59,490,000                   | 0                       | 1                     | 1                                     |
| Strathclyde Direct Impact Portfolio       | 2023         | Par Equity Ventures 1 LP                                    | 25,000,000       | 5,816,079         | 19,183,921                   | 0                       | 5,189,276             | 5,189,276                             |
| Strathclyde Direct Impact Portfolio       | 2023         | Corran Environmental Fund II                                | 20,000,000       | 9,244,598         | 10,755,402                   | 967,117                 | 9,068,175             | 10,035,291                            |
| Strathclyde Direct Impact Portfolio       | 2023         | Schroders Greencoat Glasgow Terrace                         | 15,000,000       | 15,000,000        | 0                            | 0                       | 14,923,046            | 14,923,046                            |
| Strathclyde Direct Impact Portfolio       | 2024         | Equitix Fund VII LP   | 50,000,000       | 0                 | 50,000,000                   | 1,312,700               | 0                     | 1,312,700                             |
| Strathclyde Direct Impact Portfolio       | 2024         | Palatine Private Equity Fund V LP                           | 30,000,000       | 0                 | 30,000,000                   | 0                       | 0                     | 0                                     |
| Strathclyde Direct Impact Portfolio       | 2024         | TISV Co-Invest 1 LP   | 15,000,000       | 15,000,000        | 0                            | 0                       | 14,925,000            | 14,925,000                            |
| Strathclyde Direct Impact Portfolio Total |              |   | 2,141,128,968    | 1,682,656,887     | 458,472,081                  | 643,791,920             | 1,527,739,098         | 2,171,531,018                         |
| Grand Total                               |              |   | 10,411,356,662   | 7,890,587,557     | 2,520,769,104                | 5,762,400,341           | 5,793,741,986         | 11,556,142,327                        |