Pensions In Partnership

August 2024

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UK Stewardship Code

On 22nd July the Financial Reporting Council published an updated <u>list of Code</u> <u>signatories</u> following the latest round of applications.

Strathclyde Pension Fund continues to meet the expected standard of reporting and will remain a signatory.

Our 2023 Stewardship Report is now available <u>here</u>.

There are now 287 signatories, representing a substantial £50.1 trillion in assets under management (AUM).

The diverse range of signatories comprises 196 asset managers, 72 asset owners (including SPF), and 19 service providers, reflecting the Code's widespread adoption across the financial sector.

LGPC Bulletin 253

The LGPC has published bulletin <u>253</u> Points of interest are:

- Update on exit credit consultation
- McCloud implementation statutory guidance
- Updated trivial commutation actuarial guidance

Pension Updates 2024

Pension update statements for 2024 are now available for our active members to view by logging into their SPFOnline account. Members will be advised of this by email or letter. Members who have requested a hard copy will receive their statement in the post by the end of the month.

Strathclyde Pension Fund